

**T & B FOOTWEAR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Smarter Accounting

27 Fore Street
Teignmouth
Devon
TQ14 8DZ

T & B Footwear Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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T & B Footwear Limited
Balance Sheet
As at 30 April 2017

Registered number: 09557607

		30 April 2017		Period to 30 April 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		16,500		22,000
Tangible Assets	6		1,500		2,000
			18,000		24,000
CURRENT ASSETS					
Stocks	7	36,000		48,000	
Cash at bank and in hand		933		1,730	
		36,933		49,730	
Creditors: Amounts Falling Due Within One Year					
	8	(54,346)		(65,815)	
NET CURRENT ASSETS (LIABILITIES)					
			(17,413)		(16,085)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			587		7,915
Creditors: Amounts Falling Due After More Than One Year					
	9		-		(7,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(299)		(400)
NET ASSETS					
			288		515
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and loss account			287		514
SHAREHOLDERS' FUNDS					
			288		515

T & B Footwear Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Sharon Holyoake

27 September 2017

The notes on pages 4 to 7 form part of these financial statements.

T & B Footwear Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
Profit for the period and total comprehensive income	-	514	514
Arising on shares issued during the period	1	-	1
As at 30 April 2016 and 1 May 2016	1	514	515
Profit for the year and total comprehensive income	-	4,273	4,273
Dividends paid	-	(4,500)	(4,500)
As at 30 April 2017	1	287	288

T & B Footwear Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	30 April 2017	Period to 30 April 2016
Sales, marketing and distribution	2	1
	2	1

T & B Footwear Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2016	27,500
As at 30 April 2017	27,500
Amortisation	
As at 1 May 2016	5,500
Provided during the period	5,500
As at 30 April 2017	11,000
Net Book Value	
As at 30 April 2017	16,500
As at 1 May 2016	22,000

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2016	2,500
As at 30 April 2017	2,500
Depreciation	
As at 1 May 2016	500
Provided during the period	500
As at 30 April 2017	1,000
Net Book Value	
As at 30 April 2017	1,500
As at 1 May 2016	2,000

7. Stocks

	30 April 2017	Period to 30 April 2016
	£	£
Stock - finished goods	36,000	48,000
	36,000	48,000

T & B Footwear Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

8. Creditors: Amounts Falling Due Within One Year

	30 April 2017	Period to 30 April 2016
	£	£
Trade creditors	17,613	17,755
Corporation tax	2,530	1,103
Other taxes and social security	1,170	126
Other creditors	7,000	15,600
Accruals and deferred income	1,025	1,000
Director's loan account	25,008	30,231
	<u>54,346</u>	<u>65,815</u>

9. Creditors: Amounts Falling Due After More Than One Year

	30 April 2017	Period to 30 April 2016
	£	£
Other creditors	-	7,000
	<u>-</u>	<u>7,000</u>

10. Deferred Taxation

	30 April 2017	Period to 30 April 2016
	£	£
As at 1 May 2016	400	-
Deferred taxation	(101)	400
	<u>299</u>	<u>400</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	30 April 2017	Period to 30 April 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

	30 April 2017	Period to 30 April 2016
	£	£
Mrs Sharon Holyoake	4,500	-

T & B Footwear Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

13. Dividends

	30 April 2017	Period to 30 April 2016
	£	£
On equity shares:		
Final dividend paid	4,500	-
	4,500	-

14. Ultimate Controlling Party

The company's ultimate controlling party is the director by virtue of her ownership of 100% of the issued share capital in the company.

15. General Information

T & B Footwear Limited Registered number 09557607 is a limited by shares company incorporated in England & Wales. The Registered Office is 27 Fore Street, Teignmouth, Devon, TQ14 8DZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.