

Company Registration No. 09556921 (England and Wales)

BRANDWOOD CLINIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
PAGES FOR FILING WITH REGISTRAR

BRANDWOOD CLINIC LTD

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BRANDWOOD CLINIC LTD

BALANCE SHEET

AS AT 31 JULY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		30,410		45,062
Current assets					
Debtors	4	63,335		8,469	
Cash at bank and in hand		8,113		23,165	
		<u>71,448</u>		<u>31,634</u>	
Creditors: amounts falling due within one year	5	<u>(358,865)</u>		<u>(349,146)</u>	
Net current liabilities			<u>(287,417)</u>		<u>(317,512)</u>
Total assets less current liabilities			<u>(257,007)</u>		<u>(272,450)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>(257,008)</u>		<u>(272,451)</u>
Total equity			<u>(257,007)</u>		<u>(272,450)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 5 March 2019 and are signed on its behalf by:

Mr S R Hill
Director

Mr D E Andrews
Director

Company Registration No. 09556921

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

1 Accounting policies

Company information

Brandwood Clinic Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Shelly House, Farmhouse Way, Shirley, Solihull, West Midlands, England, B90 4EH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. However, the directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when services are provided.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20% straight line
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are recognised at transaction price unless the arrangement constitutes a financing transaction.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 5).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2017 and 31 July 2018	52,206	21,049	73,255
Depreciation and impairment			
At 1 August 2017	20,882	7,311	28,193
Depreciation charged in the year	10,441	4,211	14,652
At 31 July 2018	31,323	11,522	42,845
Carrying amount			
At 31 July 2018	20,883	9,527	30,410
At 31 July 2017	31,324	13,738	45,062

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2018

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	6,966	-
Other debtors	56,369	8,469
	<u>63,335</u>	<u>8,469</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	12,897	3,826
Other creditors	345,968	345,320
	<u>358,865</u>	<u>349,146</u>

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid 2 Ordinary of 50p each	1	1
	<u>1</u>	<u>1</u>

7 Related party disclosures

Brandwood International Limited
A company under common control.

Amount due from related party at the balance sheet date was £48,100 (2017 : £7,500).

8 Related party transactions

Events, Marketing & Other Stuff Limited

A company under common control.

Amount due to related party at the balance sheet date was £341,520 (2017 : £341,520).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.