

Company Registration No. 09556921 (England and Wales)

BRANDWOOD CLINIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

BRANDWOOD CLINIC LTD

COMPANY INFORMATION

Directors Mr S R Hill
Mr D E Andrews

Company number 09556921

Registered office Shelly House
Farmhouse Way
Shirley
Solihull
West Midlands
England
B90 4EH

Accountants Smith Cooper Limited
St.Helens House
King Street
Derby
DE1 3EE

Business address Shelly House
Farmhouse Way
Shirley
Solihull
West Midlands
England
B90 4EH

BRANDWOOD CLINIC LTD

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BRANDWOOD CLINIC LTD

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		45,062		57,252
Current assets					
Debtors	4	8,469		19,176	
Cash at bank and in hand		23,165		9,336	
		<u>31,634</u>		<u>28,512</u>	
Creditors: amounts falling due within one year	5	<u>(349,146)</u>		<u>(13,707)</u>	
Net current (liabilities)/assets			<u>(317,512)</u>		<u>14,805</u>
Total assets less current liabilities			<u>(272,450)</u>		<u>72,057</u>
Creditors: amounts falling due after more than one year	6		-		(306,520)
Net liabilities			<u>(272,450)</u>		<u>(234,463)</u>
Capital and reserves					
Called up share capital	7		1		2
Profit and loss reserves			<u>(272,451)</u>		<u>(234,465)</u>
Total equity			<u>(272,450)</u>		<u>(234,463)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BRANDWOOD CLINIC LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2017

The financial statements were approved by the board of directors and authorised for issue on 27 April 2018 and are signed on its behalf by:

Mr S R Hill
Director

Mr D E Andrews
Director

Company Registration No. 09556921

BRANDWOOD CLINIC LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2017

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 23 April 2015		-	-	-
Year ended 31 July 2016:				
Loss and total comprehensive income for the year		-	(234,465)	(234,465)
Issue of share capital	7	2	-	2
		<u>2</u>	<u>(234,465)</u>	<u>(234,463)</u>
Balance at 31 July 2016		2	(234,465)	(234,463)
Year ended 31 July 2017:				
Loss and total comprehensive income for the year		-	(37,986)	(37,986)
Reduction of shares	7	(1)	-	(1)
		<u>1</u>	<u>(272,451)</u>	<u>(272,450)</u>
Balance at 31 July 2017		<u>1</u>	<u>(272,451)</u>	<u>(272,450)</u>

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

Brandwood Clinic Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Shelly House, Farmhouse Way, Shirley, Solihull, West Midlands, England, B90 4EH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 July 2017 are the first financial statements of Brandwood Clinic Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 23 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. However, the directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when services are provided.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20% straight line
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

(Continued)

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are recognised at transaction price unless the arrangement constitutes a financing transaction.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2016	52,206	18,725	70,931
Additions	-	2,324	2,324
	<u>52,206</u>	<u>21,049</u>	<u>73,255</u>
At 31 July 2017	52,206	21,049	73,255
Depreciation and impairment			
At 1 August 2016	10,441	3,238	13,679
Depreciation charged in the year	10,441	4,073	14,514
	<u>20,882</u>	<u>7,311</u>	<u>28,193</u>
At 31 July 2017	20,882	7,311	28,193
Carrying amount			
At 31 July 2017	<u>31,324</u>	<u>13,738</u>	<u>45,062</u>
At 31 July 2016	<u>41,765</u>	<u>15,487</u>	<u>57,252</u>

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

4 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	-	13,757
Other debtors	8,469	5,419
	<u>8,469</u>	<u>19,176</u>
	<u><u>8,469</u></u>	<u><u>19,176</u></u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	6,469
Other taxation and social security	3,826	7,238
Other creditors	345,320	-
	<u>349,146</u>	<u>13,707</u>
	<u><u>349,146</u></u>	<u><u>13,707</u></u>
6 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	-	306,520
	<u>-</u>	<u>306,520</u>
	<u><u>-</u></u>	<u><u>306,520</u></u>
7 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary of 50p each	1	2
	<u>1</u>	<u>2</u>
	<u><u>1</u></u>	<u><u>2</u></u>

8 Related party disclosures

Brandwood International Limited

A company under common control.

Amount due from related party at the balance sheet date was £7,500.

BRANDWOOD CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

9 Related party transactions

Events, Marketing & Other Stuff Limited

A company under common control.

Amount due to related party at the balance sheet date was £341,520 (2016 : £306,520).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.