Company Registration No. 9553821 (England and Wales)

EMPIRE HOTEL HOLDINGS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

FRIDAY

A6E0NWA9

A26 01/09/2017 #327

COMPANIES HOUSE

Gareth Hughes & Co

CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

EMPIRE HOTEL HOLDINGS LTD

COMPANY INFORMATION

Directors	Mr L.E. Maddocks Mrs E.O. Maddocks Mrs E.J. Waddy Mr M W Waddy
Company number	9553821
Registered office	Flat 73 Empire Hotel Llandudno Conwy LL30 2HE
Accountants	Gareth Hughes & Company Limited The Round House Glan-y-Mor Road Llandudno Junction Conwy LL31 9SN
Bankers	Barclays Bank Plc Raymond Court Princes Drive Colwyn Bay LL29 8HY

EMPIRE HOTEL HOLDINGS LTD

CONTENTS

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 5

EMPIRE HOTEL HOLDINGS LTD

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Investments	2		3,780,818		3,656,700
Current assets					
Cash at bank and in hand		50		121	
Creditors: amounts falling due within one year	4	(257,768)		(142,750)	
Net current liabilities			(257,718)		(142,629)
Total assets less current liabilities			3,523,100		3,514,071
Capital and reserves					
Called up share capital	5		111,000		111,000
Share premium account			3,404,000		3,404,000
Profit and loss reserves			8,100		(929)
Total equity			3,523,100		3,514,071

The directors of the company have elected not to include a copy of the profit and loss account or the directors report within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25 August 2017 and are signed on its behalf by:

Mrs E.J. Waddy
Director

Company Registration No. 9553821

EMPIRE HOTEL HOLDINGS LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 1 April 2015		-	-	-	-
Year ended 31 March 2016:					
Loss and total comprehensive income for the year		-	-	(929)	(929)
Other		111,000	3,404,000	-	3,515,000
Balance at 31 March 2016		111,000	3,404,000	(929)	3,514,071
Year ended 31 March 2017:					
Profit and total comprehensive income for the year		-	-	98,939	98,939
Dividends		-	-	(89,910)	(89,910)
Balance at 31 March 2017		111,000	3,404,000	8,100	3,523,100

EMPIRE HOTEL HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Empire Hotel Holdings Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Flat 73, Empire Hotel, Llandudno, Conwy, LL30 2HE.

1.1 *Accounting convention*

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Fixed asset investments are stated at market value.

1.3 Group Accounts

The financial statements present information about the company as an individual undertaking and not about it's group. The company and it's subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided of the companies Act not to prepare group accounts.

2 Fixed asset investments

	2017	2016
	£	£
Investments	3,780,818	3,656,700

2 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 April 2016	3,656,700
Additions	124,118
At 31 March 2017	3,780,818
Carrying amount	
At 31 March 2017	3,780,818
At 31 March 2016	3,656,700

3 Subsidiaries

Details of the company's subsidiaries at 31 March 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Empire Hotel (Llandudno) Limited	UK	Hoteliers	Ordinary		79.20

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Empire Hotel (Llandudno) Limited	116,626	1,447,579

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	256,868	141,850
Other creditors	900	900
	257,768	142,750

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Authorised		
111,000 Ordinary of £1 each	111,000	111,000
Issued and fully paid		
111,000 Ordinary of £1 each	111,000	111,000
	111,000	111,000

6 Directors' transactions

Dividends totalling £59,535 (2016 - £0) were paid in the year in respect of shares held by the company's directors.

7 Related party transactions

On 10 October 2016 Empire Hotel Holdings Limited purchased 1,950 £1 ordinary shares from Mr L.E. Maddocks, held within Empire Hotel (Llandudno) Limited, for their market value of £31.67 per share.

In addition on 10 October 2016 Empire Hotel Holdings Limited also purchased 1,950 £1 ordinary shares from Mrs E.O Maddocks, held within Empire Hotel (Llandudno) Limited, for their market value of £31.67 per share.

At the close of business on 31 March 2017 Empire Hotel Holdings Limited owned 79.20% (2016 - 76.60%) of the subsidiary company Empire Hotel (Llandudno) Limited.

As at 31 March 2017, Empire Hotel Holdings Limited owed £256,868 (2016 - £141,850) to Empire Hotel (Llandudno) Limited, the subsidiary company of Empire Hotel Holdings Limited.