

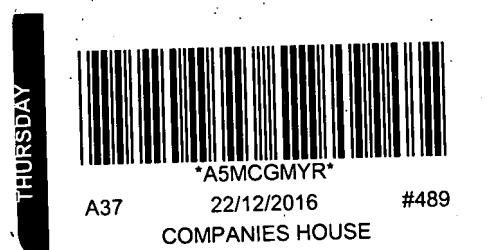
EMPIRE HOTEL HOLDINGS LTD

AMENDED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

PAGES FOR FILING WITH REGISTRAR



EMPIRE HOTEL HOLDINGS LTD

COMPANY INFORMATION

Directors	Mr L.E. Maddocks	(Appointed 21 April 2015)
	Mrs E.O. Maddocks	(Appointed 21 April 2015)
	Mrs E.J. Waddy	(Appointed 21 April 2015)
	Mr M W Waddy	(Appointed 4 June 2015)

Company number 9553821

Registered office 73 Church Walks
Llandudno
Conwy
LL30 2HE

Auditor Gareth Hughes & Company Limited
The Round House
Glan-y-Mor Road
Llandudno Junction
Conwy
LL31 9SN

Bankers Barclays Bank Plc
Raymond Court
Princes Drive
Colwyn Bay
LL29 8HY

EMPIRE HOTEL HOLDINGS LTD

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EMPIRE HOTEL HOLDINGS LTD

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Fixed assets			
Investments	3		3,656,700
Current assets			
Cash at bank and in hand		121	
Creditors: amounts falling due within one year	5	(142,750)	
Net current liabilities			(142,629)
Total assets less current liabilities			3,514,071
Capital and reserves			
Called up share capital	6		111,000
Share premium account			3,404,000
Profit and loss reserves			(929)
Total equity			3,514,071

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2016 and are signed on its behalf by:


Mrs E.J. Waddy
Director

Company Registration No. 9553821

EMPIRE HOTEL HOLDINGS LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Year ended 31 March 2016:					
Loss and total comprehensive income for the year		-	-	(929)	(929)
Other		111,000	3,404,000	-	3,515,000
		<u>111,000</u>	<u>3,404,000</u>	<u>(929)</u>	<u>3,514,071</u>
Balance at 31 March 2016		<u>111,000</u>	<u>3,404,000</u>	<u>(929)</u>	<u>3,514,071</u>

EMPIRE HOTEL HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Company information

Empire Hotel Holdings Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 73 Church Walks, Llandudno, Conwy, LL30 2HE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Fixed asset investments are stated at market value.

1.3 Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided of the companies Act not to prepare group accounts.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4.

3 Fixed asset investments

	2016 £
Investments	3,656,700

EMPIRE HOTEL HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 April 2015	-
Additions	3,656,700
At 31 March 2016	3,656,700
Carrying amount	
At 31 March 2016	3,656,700

4 Subsidiaries

Details of the company's subsidiaries at 31 March 2016 are as follows:

Name of undertaking and country of incorporation or residency	Nature of business	Class of shareholding	% Held Direct Indirect
Empire Hotel (Llandundo) UK Limited	Hoteliers	Ordinary	76.60

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Empire Hotel (Llandundo) Limited	177,636	1,456,953

5 Creditors: amounts falling due within one year

	2016 £
Amounts due to group undertakings	141,850
Other creditors	900
	142,750

EMPIRE HOTEL HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

6 Called up share capital

	2016 £
Ordinary share capital	
Authorised	
111,000 Ordinary of £1 each	111,000
	<u>111,000</u>
Issued and fully paid	
111,000 Ordinary of £1 each	111,000
	<u>111,000</u>

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Mr Gareth Hughes.
The auditor was Gareth Hughes & Company Limited.

8 Amended financial statements

These amended financial statements are now the statutory financial statements and replace the original financial statements approved by the directors on 18 July 2016. These financial statements have been prepared as they were at the date of the financial statements.

The original financial statements were not subjected to an audit, unfortunately the group breached the audit exemption levels and required an audit. The amended financial statements have been audited and no adjustments were found necessary.

EMPIRE HOTEL HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2016**

9 Related party transactions

On 1 May 2015 Empire Hotel Holdings Limited purchased 1,950 £1 ordinary shares from Mr L.E. Maddocks for the shares market value of £31.67 per share.

In addition on 1 May 2015 Empire Hotel Holdings Limited also purchased 1,950 £1 ordinary shares from Mrs E.O Maddocks for the shares market value of £31.67 per share.

Finally on 1 May 2015 Mrs E.J. Waddy (73,500) and the trustees of the settlement trusts in relation to her children Miss J. Waddy (18,750 shares) and Master S. Waddy (18,750 shares) exchanged their £1 ordinary shares within Empire Hotel (Llandudno) Limited for equivalent £1 ordinary shares in Empire Hotel Holdings Limited.

Therefore on 1 May 2015 the company issued 111,000 £1 ordinary shares with an associated share premium of £3,404,000.

At the close of business on 1 May 2015 Empire Hotel Holdings Limited owned 76.60% of the now subsidiary company Empire Hotel (Llandudno) Limited.

As at 31 March 2016, Empire Hotel Holdings Limited owed £141,850 to Empire Hotel (Llandudno) Limited, the subsidiary company of Empire Hotel Holdings Limited.