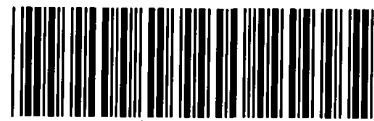


COMPANY REGISTRATION NUMBER: 09551921

HKDD Properties Limited
Filleted Unaudited Financial Statements
28 February 2017

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COMPANIES HOUSE

VERSANT ASSOCIATES LLP

Chartered accountant
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

HKDD Properties Limited
Financial Statements
Year ended 28 February 2017

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HKDD Properties Limited
Statement of Financial Position
28 February 2017

		2017	2016
	Note	£	(restated) £
Current assets			
Stocks		3,570,160	3,424,335
Debtors	4	16,173	20,419
Cash at bank and in hand		46,740	2,921
		<u>3,633,073</u>	<u>3,447,675</u>
Creditors: amounts falling due within one year	5	<u>3,964,501</u>	<u>3,604,703</u>
Net current liabilities		331,428	157,028
Total assets less current liabilities		(331,428)	(157,028)
Net liabilities		(331,428)	(157,028)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(331,430)</u>	<u>(157,030)</u>
Members deficit		(331,428)	(157,028)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

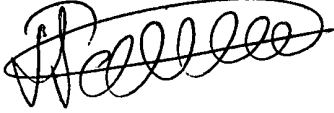
The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

HKDD Properties Limited

Statement of Financial Position *(continued)*

28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 28 November 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'H Patel', written over a horizontal line.

Mr H Patel
Director

Company registration number: 09551921

The notes on pages 3 to 5 form part of these financial statements.

HKDD Properties Limited
Notes to the Financial Statements
Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Mill, 9 Soar Lane, Leicester, LE3 5DE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 20 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

HKDD Properties Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2017	2016 <i>(restated)</i>
	£	£
Other debtors	<u>16,173</u>	<u>20,419</u>

5. Creditors: amounts falling due within one year

	2017	2016 <i>(restated)</i>
	£	£
Trade creditors	10,709	528
Other creditors	<u>3,953,792</u>	<u>3,604,175</u>
	<u>3,964,501</u>	<u>3,604,703</u>

6. Prior period errors

The Prior Year Adjustment of £121,830 is for interest that was not charged on the loan provided to the company in the previous year.

HKDD Properties Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2017

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr H Patel	<u>3,661</u>	<u>–</u>	<u>(3,659)</u>	<u>2</u>
2016				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr H Patel	<u>–</u>	<u>3,661</u>	<u>–</u>	<u>3,661</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 20 April 2015.

No transitional adjustments were required in equity or profit or loss for the period.

9. Going concern

The company's balance sheet shows an insolvent position, it is the intention of the companies directors to continue to support the company to enable it to meet it's day to day funding requirements and therefore the financial statements have been prepared on a going concern basis.