Company Registration No. 09551421 (England and Wales)

GLENTWORTH ACCOUNTANTS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2016

GLENTWORTH ACCOUNTANTS LTD

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GLENTWORTH ACCOUNTANTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	**2**		58,240
Tangible assets	**2**		1,250
			59,490
Current assets			
Debtors		16,596	
Cash at bank and in hand		23,232	
		39,828	
Creditors: amounts falling due within one year		(26,367)	
Net current assets			13,461
Total assets less current liabilities			72,951
Creditors: amounts falling due after more than one year			(72,800)
			151
Capital and reserves			
Called up share capital	**3**		151
Shareholders' funds			151

For the financial period ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 December 2016

D d Thompson
Director

Company Registration No. 09551421

GLENTWORTH ACCOUNTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 20 April 2015	-	-	-
Additions	72,800	1,875	74,675
At 30 April 2016	72,800	1,875	74,675
Depreciation			
At 20 April 2015	-	-	-
Charge for the period	14,560	625	15,185
At 30 April 2016	14,560	625	15,185
Net book value			
At 30 April 2016	58,240	1,250	59,490

3	**Share capital**	**2016**
		£
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
	50 Ordinary 'A' of £1 each	50
	1 Ordinary 'B' of £1 each	1
		151

During the year 100 ordinary shares of £1 each, 50 ordinary 'A' shares of £1 each and 1 ordinary 'B' share of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.