Registered number

09551221

Unaudited Filleted Accounts

DIANA SHARP CONSULTANCY LTD



M P SAUNDERS CO LIMITED
Chartered Accountants
THE BRENTANO SUITES
PROSPECT HOUSE
2 ATHENAEUM ROAD
WHETSTONE
LONDON N20 9AE

DIANA SHARP CONSULTANCY LIMITED
Registered number: 09551221
Balance Sheet
as at 30 April 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	2		5,124		7,687
Current assets					
Debtors	3	1,815		4,240	
Cash at bank and in hand		4,876		2,170	
		6,691		6,410	
Creditors: amounts falling due within one year	4	(4,088)		(7,482)	
Net current assets/(liabilities)			2,603		(1,072)
Total assets less current liabilities			7,727		6,615
Provisions for liabilities			(150)		(225)
Net assets			7,577		6,390
Capital and reserves					
Called up share capital			100		100
Profit and loss account			7,477		6,290
Shareholder's funds			7,577		6,390

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs. D M Sharp
Director
Approved by the board on 26 September 2017

DIANA SHARP CONSULTANCY LIMITED
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office	25% pa. straight line
Fixtures, fittings and equipment	25% pa. straight line

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Office £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 May 2016	8,750	1,500	10,250
At 30 April 2017	8,750	1,500	10,250
Depreciation			
At 1 May 2016	2,188	375	2,563
Charge for the year	2,188	375	2,563
At 30 April 2017	4,376	750	5,126
Net book value			
At 30 April 2017	4,374	750	5,124
At 30 April 2016	6,562	1,125	7,687

3 Debtors

	2017 £	2016 £
Trade debtors	1,815	4,240

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	3,962	6,145
Other creditors	126	1,337
	4,088	7,482

5 Other information

DIANA SHARP CONSULTANCY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
2 NORTHEND COTTAGE
MUCH HADHAM
HERTS
SG10 6HQ