Company Registration No. 09548621 (England and Wales)

ELB SOLUTIONS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

PAGES FOR FILING WITH REGISTRAR

ELB SOLUTIONS LTD

COMPANY INFORMATION

Director	Mr J A Rutter
Company number	09548621
Registered office	8 Tynings Close Kidderminster Worcestershire DY11 5JP
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Santander UK plc Bridle Road Bootle Merseyside L30 4GB

ELB SOLUTIONS LTD

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ELB SOLUTIONS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELB SOLUTIONS LTD FOR THE YEAR ENDED 30 APRIL 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ELB Solutions Ltd for the year ended 30 April 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of ELB Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ELB Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of ELB Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ELB Solutions Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ELB Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ELB Solutions Ltd. You consider that ELB Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ELB Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

14 September 2018

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ELB SOLUTIONS LTD

BALANCE SHEET

AS AT 30 APRIL 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		13,981		19,220
Current assets					
Debtors	**4**	25,236		1,114	
Cash at bank and in hand		-		22,968	
		25,236		24,082	
Creditors: amounts falling due within one year	**5**	(17,124)		(23,088)	
Net current assets			8,112		994
Total assets less current liabilities			22,093		20,214
Creditors: amounts falling due after more than one year	**6**		(11,643)		(15,042)
Net assets			10,450		5,172
Capital and reserves					
Called up share capital	**8**		100		1
Profit and loss reserves			10,350		5,171
Total equity			10,450		5,172

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2018

The financial statements were approved and signed by the director and authorised for issue on 14 September 2018

Mr J A Rutter
Director

Company Registration No. 09548621

1 Accounting policies

Company information

ELB Solutions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 8 Tynings Close, Kidderminster, Worcestershire, DY11 5JP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 **Tangible fixed assets**

	Computer equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2017 and 30 April 2018	2,032	22,840	24,872
Depreciation and impairment			
At 1 May 2017	1,084	4,568	5,652
Depreciation charged in the year	671	4,568	5,239
At 30 April 2018	1,755	9,136	10,891
Carrying amount			
At 30 April 2018	277	13,704	13,981
At 30 April 2017	948	18,272	19,220

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2018	2017
	£	£
Motor vehicles	13,704	18,272

4 **Debtors**

	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	12,757	1,114
Other debtors	11,463	-
	24,220	1,114
Deferred tax asset	1,016	-
	25,236	1,114

5 **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Bank loans and overdrafts	1,302	678
Corporation tax	7,419	11,643
Other taxation and social security	2,710	5,164
Other creditors	5,693	5,603
	17,124	23,088

6 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	11,643	15,042

7 Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	15,451	18,851
Bank overdrafts	1,302	678
	16,753	19,529

Hire purchase contracts are secured against the assets to which they relate.

8 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
Ordinary of £1 each	-	1
90 Ordinary A of £1 each	90	-
10 Ordinary B of £1 each	10	-
	100	1

During the year, the company underwent a share reorganisation.

The company issued 99 Ordinary £1 shares for consideration of £99.

Subsequently, the company then passed a special resolution by reclassifying 100 Ordinary shares into 90 Ordinary A £1 shares and 10 Ordinary B £1 shares. The rights and privileges attached to these shares remain unaltered.

9 **Directors' transactions**

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts advanced	Amounts repaid	Closing balance
		£	£	£	£
Loan account	-	-	28,484	(20,000)	8,484
		-	28,484	(20,000)	8,484

The directors loan was repaid within nine months of the year end.

10 **Ultimate controlling party**

The ultimate controlling party is Mr J A Rutter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.