Registered number: 09547430

MANORDEILO SERVICE STATION LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Manordeilo Service Station Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Manordeilo Service Station Limited
Abridged Balance Sheet
As at 31 March 2018

Registered number: 09547430

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**4**		571,357		559,188
			571,357		559,188
CURRENT ASSETS					
Stocks		56,347		64,012	
Debtors		39,467		52,778	
Cash at bank and in hand		214,707		212,812	
		310,521		329,602	
Creditors: Amounts Falling Due Within One Year		(609,891)		(718,547)	
NET CURRENT ASSETS (LIABILITIES)			(299,370)		(388,945)
TOTAL ASSETS LESS CURRENT LIABILITIES			271,987		170,243
NET ASSETS			271,987		170,243
CAPITAL AND RESERVES					
Called up share capital	**5**		600		300
Profit and Loss Account			271,387		169,943
SHAREHOLDERS' FUNDS			271,987		170,243

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Patricia Morgan

14/12/2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Leasehold	0
Plant & Machinery	15
Motor Vehicles	15
Fixtures & Fittings	15
Computer Equipment	15

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
Sales, marketing and distribution	9	9
	11	11

4. Tangible Assets

	Total
	£
Cost	
As at 1 April 2017	574,567
Additions	21,609
As at 31 March 2018	596,176
Depreciation	
As at 1 April 2017	15,379
Provided during the period	9,440
As at 31 March 2018	24,819
Net Book Value	
As at 31 March 2018	571,357
As at 1 April 2017	559,188

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	600	300

6. General Information

Manordeilo Service Station Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09547430. The registered office is Manordeilo Service Station, Manordeilo, Llandeilo, Carms., SA19 7BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.