

COMPANY REGISTRATION NUMBER: 09544321

**J R Southern Limited**

**Filleted Unaudited Financial Statements**

**30 June 2017**

# **J R Southern Limited**

## **Financial Statements**

**Year ended 30 June 2017**

| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| Statement of financial position   | <b>1</b>    |
| Statement of changes in equity    | <b>2</b>    |
| Notes to the financial statements | <b>3</b>    |

# J R Southern Limited

## Statement of Financial Position

**30 June 2017**

|                                              | Note | 2017<br>£ | 2016<br>£ |
|----------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                          |      |           |           |
| Investments                                  | 4    | 102       | 102       |
| <b>Current assets</b>                        |      |           |           |
| Debtors                                      | 5    | 100,000   | —         |
| Cash at bank and in hand                     |      | 2         | 2         |
|                                              |      | -----     | ----      |
|                                              |      | 100,002   | 2         |
|                                              |      | -----     | ----      |
| <b>Net current assets</b>                    |      | 100,002   | 2         |
|                                              |      | -----     | ----      |
| <b>Total assets less current liabilities</b> |      | 100,104   | 104       |
|                                              |      | -----     | ----      |
| <b>Capital and reserves</b>                  |      |           |           |
| Called up share capital                      |      | 100,000   | 104       |
| Profit and loss account                      |      | 104       | —         |
|                                              |      | -----     | ----      |
| <b>Members funds</b>                         |      | 100,104   | 104       |
|                                              |      | -----     | ----      |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 January 2018 , and are signed on behalf of the board by:

Mr J Ray

Director

Company registration number: 09544321

# J R Southern Limited

## Statement of Changes in Equity

Year ended 30 June 2017

|                                                         | Called up<br>share capital | Profit and loss<br>account | Total             |
|---------------------------------------------------------|----------------------------|----------------------------|-------------------|
| Note                                                    | £                          | £                          | £                 |
| <b>At 15 April 2015</b>                                 | —                          | —                          | —                 |
| Profit for the year                                     | —                          | —                          | —                 |
|                                                         | ---                        | ---                        | ---               |
| <b>Total comprehensive income for the year</b>          | —                          | —                          | —                 |
| Issue of shares                                         | 104                        | —                          | 104               |
|                                                         | ---                        | ---                        | ---               |
| <b>Total investments by and distributions to owners</b> | 104                        | —                          | 104               |
| <b>At 30 June 2016</b>                                  | 104                        | —                          | <b>104</b>        |
| Profit for the year                                     |                            | 463,333                    | <b>463,333</b>    |
| Other comprehensive income for the year:                |                            |                            |                   |
| Capitalisation of reserves                              | —                          | (99,896)                   | <b>(99,896)</b>   |
|                                                         | ---                        | -----                      | -----             |
| <b>Total comprehensive income for the year</b>          | —                          | 363,437                    | <b>363,437</b>    |
| Issue of shares                                         | 99,896                     | —                          | <b>99,896</b>     |
| Dividends paid and payable                              | —                          | ( 363,333)                 | <b>( 363,333)</b> |
|                                                         | -----                      | -----                      | -----             |
| <b>Total investments by and distributions to owners</b> | 99,896                     | ( 363,333)                 | <b>( 263,437)</b> |
|                                                         | -----                      | -----                      | -----             |
| <b>At 30 June 2017</b>                                  | 100,000                    | 104                        | <b>100,104</b>    |
|                                                         | -----                      | -----                      | -----             |

# **J R Southern Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brooks House, 1 Albion Place, Maidstone, ME14 5DY, Kent.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

Consolidation In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 15 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

##### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## 4. Investments

|                                 | Other investments<br>other than loans |
|---------------------------------|---------------------------------------|
|                                 | £                                     |
| <b>Cost</b>                     |                                       |
| At 1 July 2016 and 30 June 2017 | 102                                   |
|                                 | ----                                  |
| <b>Impairment</b>               |                                       |
| At 1 July 2016 and 30 June 2017 | —                                     |
|                                 | ----                                  |
| <b>Carrying amount</b>          |                                       |
| At 30 June 2017                 | 102                                   |
|                                 | ----                                  |
| <b>Subsidiary undertakings</b>  |                                       |
| All held by the company:        |                                       |
| J R Hoarding & Fencing Ltd      |                                       |
| Kingswood Hoarding Ltd          |                                       |
| <b>5. Debtors</b>               |                                       |

|                                                                                                       | 2017    | 2016 |
|-------------------------------------------------------------------------------------------------------|---------|------|
|                                                                                                       | £       | £    |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 100,000 | —    |
|                                                                                                       | -----   | ---- |

## **6. Related party transactions**

The company was under the control of Mr J Ray throughout the current year. Mr J Ray is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for smaller entities.

## **7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 15 April 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.