Registered number
09543421

FILMBAZAR LIMITED

Filleted Accounts

31 March 2017

FILMBAZAR LIMITED

Registered number: 09543421

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		16,937		17,171
Current assets					
Debtors	4	319,222		30,529	
Cash at bank and in hand		2,948		280,042	
		322,170		310,571	
Creditors: amounts falling due within one year	5	(346,327)		(334,962)	
Net current liabilities			(24,157)		(24,391)
Net liabilities			(7,220)		(7,220)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(7,320)		(7,320)
Shareholders' funds			(7,220)		(7,220)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Harsh Kedia

Director

Approved by the board on 18 July 2017

FILMBAZAR LIMITED

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. The Company produced the film "Prem ki Bujhini" (the Film). All of the turnover recognised by the Company relates to this Film.

The turnover in the profit & loss account relates to the acquisition funding received from Eskay Video Pvt Ltd in relation to the production of the Film.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on camera and accessories, at rates calculated to write off the cost, less estimated residual value, evenly over its expected useful life, as follows:

Camera and accessories	25% straight line

Cost of sales

Production cost of the Film is recognised in the profit & loss account as cost of sales on delivery of the Film to the acquirer.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The tax credit claimed relates to the Film. Deferred tax asset based on timing differences is not applicable in respect of this Company's claim for film tax credit.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	-

3 Tangible fixed assets

	Camera & accessories
	£
Cost	
At 1 April 2016	26,587
Additions	8,550
At 31 March 2017	35,137
Depreciation	
At 1 April 2016	9,416
Charge for the year	8,784
At 31 March 2017	18,200
Net book value	
At 31 March 2017	16,937
At 31 March 2016	17,171

4 Debtors

	2017	2016
	£	£
VAT receivable	3,638	-
Corporation tax recoverable	313,525	-
Other debtors	2,059	30,529
	319,222	30,529

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	15,000	-
Amounts owed to financiers	321,627	334,512
Other creditors	9,700	450
	346,327	334,962

6 Controlling party

Film Bazar Limited is owned 100% by Overseas Films Limited, a company registered in the United Kingdom.

Harsh Kedia, Director of both companies and sole shareholder of Overseas Films Limited is the ultimate controlling party.

7 Other information

FILMBAZAR LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Cleedan House
42 Coldharbour Lane
Harpenden
Hertfordshire
AL5 4UN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.