

Registered number
09542607

Cynapse Ltd
Report and Unaudited Accounts
For the Year Ended
31st March 2017

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Cynapse Limited
Registered Number: 09542607
Company Information

Director

Simon Wickes

Accountants

Fiscus Solutions
12 Ashbrook Walk
Lytchett Minster
Poole
Dorset
BH16 6HY

Registered Office

Millbank Business Centre
72-94 Millbank Street
Southampton
Hants
SO14 5QN

Registered Number

09542607

Cynapse Limited
Registered Number: 09542607
Director's Report

The Director present this report and unaudited financial statements for the Company for the year ended 31 March 2017;

Principal Activities

The company's principal activity during the year continued to be the provision of Strategy and Innovation Consultancy

Directors

The following persons served as directors during the year:

Mr Simon Wickes

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 29 June 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'S. Wickes', written in a cursive style.

Mr Simon Wickes
Director

Cynapse Limited
Registered Number: 09542607
Accountants' Report

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the Company which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Chartered Institute of Management Accountants in England and Wales and the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by those institutes relating to members undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31st March 2016 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Fiscus Solutions
12 Ashbrook Walk
Lytchett Minster
Poole
Dorset
BH16 6HY

Cynapse Limited (Reg No: 09542607)
Profit and Loss Account
for the year ended 31st March 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u> £
Turnover		80,936	52,204
Cost of Sales		(16,425)	(10,411)
Gross Profit		<u>64,511</u>	<u>41,793</u>
Administrative Expenses		(27,052)	(8,932)
		<u>37,459</u>	<u>32,861</u>
Other Operating Income		-	-
Operating Profit	2	<u>37,459</u>	<u>32,861</u>
Interest receivable and similar income		96	-
		<u>37,555</u>	<u>32,861</u>
Interest payable and similar charges		(50)	(29)
Profit on ordinary activities before taxation		<u>37,505</u>	<u>32,832</u>
Tax on profit on ordinary activities	3	- 4,505	- 3,914
Profit for the financial year		<u><u>33,000</u></u>	<u><u>28,918</u></u>

Cynapse Limited (Reg No: 09542607)
Balance Sheet
as at 31st March 2017

	<u>Notes</u>	<u>2017</u>		<u>2016</u>	
		£	£	£	£
Fixed Assets					
Intangible Assets		-	-	-	-
Tangible Assets		-	-	-	-
Current Assets					
Stock		-	-	-	-
Debtors		13,697	7,907		
Cash at Bank & In Hand		37,847	38,067		
		51,544	45,974		
Creditors - amounts falling due within one year	5	(11,030)	(16,956)		
Net Current Liabilities		(11,030)	(16,956)		
Creditors - amounts falling due after more than one year	6	(2,996)	(2,652)		
		(2,996)	(2,652)		
Net Assets		37,518	26,366		
Capital & Reserves					
Called up Share Capital	8	100	100		
Profit & Loss Account	9	61,918	28,918		
Shareholders Current Account		(24,500)	-		
Shareholders Funds		37,518	29,018		

The Director is satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Simon Wickes
Director

Company Registration Number: 09542607

Approved by the Board on 29 June 2017

Cynapse Limited (Reg No: 09542607)
Notes to the Accounts
for the year ended 31st March 2017

1. Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers during the year, exclusive of value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

There are no fixed assets.

Depreciation

Depreciation is not applicable

Stocks

There are no stocks

2. Operating Profit

Operating Profit is stated after charging:

	2017
	£
Depreciation	0
Director's Remuneration	10,200
	<u>10,200</u>

3. Taxation

	2017
	£
UK Corporation Tax based on the results of the year at 20% (2016 - 20%)	4,505
Tax on Profit on Ordinary Activities	<u>4,505</u>

4 Dividends

	2017
	£
Ordinary Shares of £1 each - Final	<u>24,500</u>

Cynapse Limited (Reg No: 09542607)
Notes to the Accounts contd)
for the year ended 31st March 2017

5 Creditors: Amounts falling due within one year

	2017 £
Taxation and Social Security	4,505
Trade Creditors	11,030
Prepayments	-
	<u>15,535</u>

6 Provisions for Liabilities

	2017 £
Deferred Taxation	2,996
	<u>2,996</u>

7 Debtors

	2017 £
Trade Debtors	13,697
Other Debtors	37,847
	<u>51,544</u>

8 Related Party Transactions

The Company was under the control of Mr Simon Wickes throughout the current year. Mr Simon Wickes is the Managing Director and majority shareholder.

Cynapse Limited (Reg No: 09542607)
Notes to the Accounts contd)
for the year ended 31st March 2017

9 Share Capital

2017
No

2017
£

Authorised, allocated, called up and fully paid:

Ordinary Shares of £1 each

100

100

10 Reserves: Profit and Loss Account

2017
£

Opening Balance

29,018

Profit for the Year

33,000

Dividends

24,500

As at 31st March 2017

37,518