

Company Registration No. 09539708 (England and Wales)

**CLUBBIE LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# CLUBBIE LTD

## COMPANY INFORMATION

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|                          |                                                                    |
|--------------------------|--------------------------------------------------------------------|
| <b>Directors</b>         | S Bowden<br>C White<br>T Parsons<br>M White                        |
| <b>Company number</b>    | 09539708                                                           |
| <b>Registered office</b> | 1 Worsley Court<br>High Street<br>Worsley<br>Manchester<br>M28 3NJ |

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# **CLUBBIE LTD**

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## CLUBBIE LTD

### PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2021*

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|                                        | 2021            | 2020            |
|----------------------------------------|-----------------|-----------------|
|                                        | £               | £               |
| Administrative expenses                | (53,067)        | (45,118)        |
| Other operating income                 | 9,812           | -               |
|                                        | <hr/>           | <hr/>           |
| <b>Operating loss</b>                  | <b>(43,255)</b> | <b>(45,118)</b> |
| Interest receivable and similar income | -               | 1               |
|                                        | <hr/>           | <hr/>           |
| <b>Loss before taxation</b>            | <b>(43,255)</b> | <b>(45,117)</b> |
| Tax on loss                            | 6,523           | 3,895           |
|                                        | <hr/>           | <hr/>           |
| <b>Loss for the financial year</b>     | <b>(36,732)</b> | <b>(41,222)</b> |
|                                        | <hr/> <hr/>     | <hr/> <hr/>     |

# CLUBBIE LTD

## BALANCE SHEET

AS AT 30 JUNE 2021

|                                                       | Notes | 2021<br>£     | £         | 2020<br>£     | £         |
|-------------------------------------------------------|-------|---------------|-----------|---------------|-----------|
| <b>Current assets</b>                                 |       |               |           |               |           |
| Debtors                                               | 5     | 6,523         |           | 3,895         |           |
| Cash at bank and in hand                              |       | 8,396         |           | 42,339        |           |
|                                                       |       | <u>14,919</u> |           | <u>46,234</u> |           |
| <b>Creditors: amounts falling due within one year</b> | 6     | (5,654)       |           | (237)         |           |
| <b>Net current assets</b>                             |       |               | 9,265     |               | 45,997    |
| <b>Capital and reserves</b>                           |       |               |           |               |           |
| Called up share capital                               |       |               | 460       |               | 460       |
| Share premium account                                 |       |               | 207,257   |               | 207,257   |
| Profit and loss reserves                              |       |               | (198,452) |               | (161,720) |
| <b>Total equity</b>                                   |       |               | 9,265     |               | 45,997    |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 February 2022 and are signed on its behalf by:

C White  
Director

Company Registration No. 09539708

# CLUBBIE LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

|                                                  | Share capital | Share premium account | Profit and loss reserves | Total    |
|--------------------------------------------------|---------------|-----------------------|--------------------------|----------|
| Notes                                            | £             | £                     | £                        | £        |
| <b>Balance at 1 July 2019</b>                    | 400           | 157,317               | (120,498)                | 37,219   |
| <b>Year ended 30 June 2020:</b>                  |               |                       |                          |          |
| Loss and total comprehensive income for the year | -             | -                     | (41,222)                 | (41,222) |
| Issue of share capital                           | 60            | 49,940                | -                        | 50,000   |
| <b>Balance at 30 June 2020</b>                   | 460           | 207,257               | (161,720)                | 45,997   |
| <b>Year ended 30 June 2021:</b>                  |               |                       |                          |          |
| Loss and total comprehensive income for the year | -             | -                     | (36,732)                 | (36,732) |
| <b>Balance at 30 June 2021</b>                   | 460           | 207,257               | (198,452)                | 9,265    |

# CLUBBIE LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Company information

Clubbie Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Worsley Court, High Street, Worsley, Manchester, M28 3NJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                   |                   |
|-------------------|-------------------|
| Development costs | 50% Straight Line |
|-------------------|-------------------|

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# CLUBBIE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# CLUBBIE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | 5              | 5              |

# CLUBBIE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 4 Intangible fixed assets

|                                    | Other<br>£ |
|------------------------------------|------------|
| <b>Cost</b>                        |            |
| At 1 July 2020 and 30 June 2021    | 67,527     |
| <b>Amortisation and impairment</b> |            |
| At 1 July 2020 and 30 June 2021    | 67,527     |
| <b>Carrying amount</b>             |            |
| At 30 June 2021                    | -          |
| At 30 June 2020                    | -          |

### 5 Debtors

|                                             | 2021<br>£ | 2020<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Corporation tax recoverable                 | 6,523     | 3,895     |

### 6 Creditors: amounts falling due within one year

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Taxation and social security | 174       | (323)     |
| Other creditors              | 5,480     | 560       |
|                              | 5,654     | 237       |

### 7 Directors' transactions

At the balance sheet date the company owed M White £5,000. This is an interest free loan and has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.