

LIFIUK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

LIFIUK LTD
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LIFIUK LTD
Balance Sheet
As At 30 April 2024

Registered number: 09538708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		28,159		37,545
Investments	5		162,000		162,000
			190,159		199,545
CURRENT ASSETS					
Debtors	6	30,000		30,000	
		30,000		30,000	
Creditors: Amounts Falling Due Within One Year	7	(204,920)		(201,920)	
NET CURRENT ASSETS (LIABILITIES)			(174,920)		(171,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,239		27,625
Creditors: Amounts Falling Due After More Than One Year	8		(78,576)		(78,576)
NET LIABILITIES			(63,337)		(50,951)
CAPITAL AND RESERVES					
Called up share capital	9		158,667		158,667
Share premium account			421,638		421,638
Profit and Loss Account			(643,642)		(631,256)
SHAREHOLDERS' FUNDS			(63,337)		(50,951)

LIFIUK LTD
Balance Sheet (continued)
As At 30 April 2024

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr ALESSANDRO LIMONE

Director

29/10/2024

The notes on pages 3 to 4 form part of these financial statements.

LIFIUK LTD
Notes to the Financial Statements
For The Year Ended 30 April 2024

1. General Information

LIFIUK LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09538708 . The registered office is 13 St. Swithin's Lane,, 2nd Floor,, London, EC4N 8AL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	15% Reducing Balances
Plant & Machinery	25% Reducing Balances
Computer Equipment	25% Reducing Balances

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023:)

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2023	236,732	57,798	4,816	299,346
As at 30 April 2024	236,732	57,798	4,816	299,346
Depreciation				
As at 1 May 2023	205,063	52,659	4,079	261,801
Provided during the period	7,917	1,285	184	9,386
As at 30 April 2024	212,980	53,944	4,263	271,187
Net Book Value				
As at 30 April 2024	23,752	3,854	553	28,159
As at 1 May 2023	31,669	5,139	737	37,545

LIFIUK LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

5. Investments

	Other £
Cost	
As at 1 May 2023	162,000
As at 30 April 2024	162,000
Provision	
As at 1 May 2023	-
As at 30 April 2024	-
Net Book Value	
As at 30 April 2024	162,000
As at 1 May 2023	162,000

6. Debtors

	2024 £	2023 £
Due within one year		
Due after more than one year		
Other debtors	30,000	30,000

7. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	1	1
Bank loans and overdrafts	25,716	22,897
Other creditors	176,186	176,186
Taxation and social security	3,017	2,836
	204,920	201,920

8. Creditors: Amounts Falling Due After More Than One Year

	2024 £	2023 £
Bank loans	78,576	78,576

9. Share Capital

	2024 £	2023 £
Allotted, Called up and fully paid	158,667	158,667

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.