Registration number: 09538021

Fire Response (UK) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Russells (Accountants) Limited
Certified Accountants
33-39 High Street
Kempston
Bedford
Bedfordshire
MK42 7BT

Fire Response (UK) Limited

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Fire Response (UK) Limited

Company Information

Directors	Mr J Faill Mr RJ Mayfield Mr N Hutchinson Mr Stephen Sullivan
Company secretary	Mr IP Russell
Registered office	106a Unit 24 Bedford Road Wootton Beds MK43 9JB
Accountants	Russells (Accountants) Limited Certified Accountants 33-39 High Street Kempston Bedford Bedfordshire MK42 7BT

Fire Response (UK) Limited

(Registration number: 09538021)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	16,008	16,902
Current assets			
Stocks	5	500	500
Debtors	6	71,189	61,594
Cash at bank and in hand		55,836	69,393
		127,525	131,487
Creditors: Amounts falling due within one year	7	(47,566)	(64,567)
Net current assets		79,959	66,920
Total assets less current liabilities		95,967	83,822
Provisions for liabilities		(3,041)	(3,211)
Net assets		92,926	80,611
Capital and reserves			
Called up share capital		200	200
Profit and loss account		92,726	80,411
Total equity		92,926	80,611

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Fire Response (UK) Limited

(Registration number: 09538021)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 13 December 2018 and signed on its behalf by:

.....

Mr J Faill
Director

.....

Mr N Hutchinson
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
106a Unit 24
Bedford Road
Wootton
Beds
MK43 9JB
United Kingdom

These financial statements were authorised for issue by the Board on 13 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance
Fixtures, furniture and fittings	15% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2017	1,148	16,053	5,713	22,914
Additions	282	4,000	-	4,282
At 31 March 2018	1,430	20,053	5,713	27,196
Depreciation				
At 1 April 2017	208	4,013	1,791	6,012
Charge for the year	184	4,010	982	5,176
At 31 March 2018	392	8,023	2,773	11,188
Carrying amount				
At 31 March 2018	1,038	12,030	2,940	16,008
At 31 March 2017	940	12,040	3,922	16,902

5 Stocks

	2018 £	2017 £
Other inventories	500	500

6 Debtors

	2018 £	2017 £
Trade debtors	61,654	49,289
Prepayments	9,535	12,305
Total current trade and other debtors	71,189	61,594

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	4,795	9,970
Amounts due to related parties	-	646
Directors current accounts	6,139	874
Taxation and social security	16,291	13,783
Corporation tax	13,849	29,110
Accruals and deferred income	6,492	10,184
	47,566	64,567

8 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	16,320	16,128
Contributions paid to money purchase schemes	6,000	14,000
	22,320	30,128

Dividends paid to directors

	2018 £	2017 £
Mr R Hartill		
Interim dividends	23,000	22,000
Mr N Hutchinson		
Interim dividends	23,000	22,000

Summary of transactions with other related parties

Bedford Holdings Limited, a company which owns 50% of the voting share capital of Fire Repsonse (UK) Limited and in which the Directors, Mr S Sullivan and Mr R Mayfield are also directors and the major shareholders.
Bedford Electrical Limited, a company in which the Directors, Mr S Sullivan and Mr R Mayfield are also directors and which is a wholly owned subsidiary of Bedford Holdings Limited.
The D-Sign Hub Limited, a company in which the Directors, Mr S Sullivan and Mr R Mayfield are also directors and in which Bedford Holdings Limited is a majority shareholder.

Bedford Electrical Limited - During the year Fire Response (UK) Limited made sales to and recharged expenses to Bedford Electrical Limited amounting to £565 (2017, £27,013) and purchased goods and services from Bedford Electrical Limited amounting to £15,959 (2017, £434). As at 31st March 2018 Fire Response (UK) Limited was owed £nil (2017, £nil) by Bedford Electrical Limited and owed £nil (2017, £646) to Bedford Electrical Limited.
The D-Sign Hub Limited - During the year Fire Response (UK) Limited made sales to and recharged expenses to The D-Sign Hub Limited amounting to £4,589 (2017, £nil) and purchased goods and services from The D-Sign Hub Limited amounting to £1,386 (2017, £nil). As at 31st March 2018 Fire Response (UK) Limited was owed £nil (2017, £nil) from The D-Sign Hub Limited and owed £nil (2017, £nil) to The D-Sign Hub Limited.

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