

Registration number: 09535708

Coole Holdings Limited

Unaudited Financial Statements
for the Year Ended 31 December 2023

Coole Holdings Limited

(Registration number: 09535708)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>3</u>	295,150	295,150
Current assets			
Debtors	<u>4</u>	100	100
Cash at bank and in hand		3,281	5,694
		3,381	5,794
Creditors: Amounts falling due within one year	<u>5</u>	(98,601)	(169,215)
Net current liabilities		(95,220)	(163,421)
Total assets less current liabilities		199,930	131,729
Creditors: Amounts falling due after more than one year	<u>5</u>	(164,456)	(114,048)
Net assets		35,474	17,681
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,374	17,581
Shareholders' funds		35,474	17,681

Coole Holdings Limited

(Registration number: 09535708) Balance Sheet as at 31 December 2023

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 28 October 2024 and signed on its behalf by:

.....
Mr Andrew Coole
Director

Coole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Coole Holdings Limited is a private company, limited by shares, domiciled in England and Wales, company number 09535708. The registered office is at 4 Station Road, Royston, Barnsley, South Yorkshire, S71 4EW.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Investment property

Investment properties are included at fair value. Gains are recognised in the statement of profit and loss. Deferred tax is provided on these gains at the rate expected to arise on the ultimate sale of the property.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

Coole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

3 Tangible assets

	Investment property £	Total £
At Fair Value		
At 1 January 2023	295,150	295,150
At 31 December 2023	295,150	295,150
Depreciation		
At 31 December 2023	-	-
Carrying amount		
At 31 December 2023	295,150	295,150
At 31 December 2022	295,150	295,150

4 Debtors

	2023 £	2022 £
Other debtors	100	100
	100	100

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Bank borrowings	8,678	69,787
Trade creditors	1,200	-
Directors' current accounts	131	-
Social security and other taxes	4,237	1,515
Amounts due to related parties	74,009	91,368
Accrued expenses	1,050	1,855
Corporation tax	9,296	4,690
	98,601	169,215
Due after one year		
Bank borrowings	164,456	114,048

The bank borrowings are secured against the investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.