

Registration number: 09535708

Coole Holdings Limited

Unaudited Financial Statements
for the Year Ended 31 December 2022

Coole Holdings Limited

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Coole Holdings Limited

(Registration number: 09535708)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	295,150	295,150
Current assets			
Debtors	<u>4</u>	100	100
Cash at bank and in hand		5,694	3,770
		<u>5,794</u>	<u>3,870</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(169,215)</u>	<u>(171,987)</u>
Net current liabilities		<u>(163,421)</u>	<u>(168,117)</u>
Total assets less current liabilities		131,729	127,033
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(114,048)</u>	<u>(124,912)</u>
Net assets		<u>17,681</u>	<u>2,121</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>17,581</u>	<u>2,021</u>
Shareholders' funds		<u>17,681</u>	<u>2,121</u>

Coole Holdings Limited

(Registration number: 09535708) Balance Sheet as at 31 December 2022

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 26 September 2023 and signed on its behalf by:

.....
Mr Andrew Coole
Director

Coole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Coole Holdings Limited is a private company, limited by shares, domiciled in England and Wales, company number 09535708. The registered office is at 4 Station Road, Royston, Barnsley, South Yorkshire, S71 4EW.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Investment property

Investment properties are included at fair value. Gains are recognised in the statement of profit and loss. Deferred tax is provided on these gains at the rate expected to arise on the ultimate sale of the property.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Coole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

3 Tangible assets

	Investment property £	Total £
At fair value		
At 1 January 2022	295,150	295,150
At 31 December 2022	295,150	295,150
Depreciation		
At 31 December 2022	-	-
Carrying amount		
At 31 December 2022	295,150	295,150
At 31 December 2021	295,150	295,150

4 Debtors

	2022 £	2021 £
Other debtors	100	100
	100	100

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Bank borrowings	69,787	66,264
Social security and other taxes	1,515	1,440
Amounts due to related parties	91,368	100,647
Accrued expenses	1,855	3,605
Corporation tax	4,690	31
	169,215	171,987
Due after one year		
Bank borrowings	114,048	124,912

The bank borrowings are secured against the investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.