

Coole Holdings Limited

Unaudited Financial Statements
for the Year Ended 31 December 2019

Coole Holdings Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>6</u>

Coole Holdings Limited

Company Information

Directors	Mr Andrew Coole Mrs Gemma Coole
Registered office	2 Lee Lane Royston Barnsley South Yorkshire S71 4RT
Accountants	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

Coole Holdings Limited

(Registration number: 09535708)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	471,083	471,083
Current assets			
Debtors	<u>4</u>	105,752	86,584
Cash at bank and in hand		94,949	23,546
		<u>200,701</u>	<u>110,130</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(474,171)</u>	<u>(342,079)</u>
Net current liabilities		<u>(273,470)</u>	<u>(231,949)</u>
Total assets less current liabilities		197,613	239,134
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(197,023)</u>	<u>(206,656)</u>
Net assets		<u>590</u>	<u>32,478</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		490	32,378
Total equity		<u>590</u>	<u>32,478</u>

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 2

Coole Holdings Limited

(Registration number: 09535708)

Balance Sheet as at 31 December 2019 (continued)

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. and in accordance with the provisions of FRS102 Section 1A Small Entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

These financial statements were approved and authorised for issue by the Board on 23 December 2020 and signed on its behalf by:

.....

Mr Andrew Coole

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID19 pandemic, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Investment property

Investment properties are included at fair value. Gains are recognised in the statement of profit and loss. Deferred tax is provided on these gains at the rate expected to arise on the ultimate sale of the property.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

3 Tangible assets

	Investment property £	Total £
Fair value		
At 1 January 2019	471,083	471,083
At 31 December 2019	471,083	471,083
Depreciation		
At 31 December 2019	-	-
Carrying amount		
At 31 December 2019	471,083	471,083
At 31 December 2018	471,083	471,083

4 Debtors

	2019 £	2018 £
Trade debtors	6,790	-
Prepayments	-	5,000
Other debtors	98,962	81,584
	105,752	86,584

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Bank borrowings	9,333	9,465
Trade creditors	400	-
Other payables	462,538	330,964
Accrued expenses	1,900	1,650
	<u>474,171</u>	<u>342,079</u>
Due after one year		
Bank borrowings	<u>197,023</u>	<u>206,656</u>

The bank borrowings are secured against the investment property.

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.