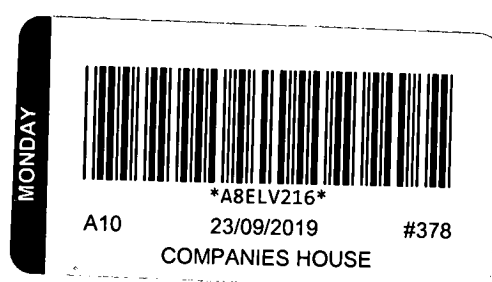


Registration number: 09535708

Coole Holdings Limited

Financial Statements

For the Year Ended 31 December 2018



Coole Holdings Limited

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Coole Holdings Limited

Company Information

Directors	Mr Andrew Coole Mrs Gemma Coole
Registered office	2 Lee Lane Royston Barnsley South Yorkshire S71 4RT
Accountants	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

Coole Holdings Limited

(Registration number: 09535708)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	2	471,083	396,083
Current assets			
Debtors	3	86,584	57,478
Cash at bank and in hand		<u>23,546</u>	<u>16,383</u>
		110,130	73,861
Creditors: Amounts falling due within one year	4	<u>(342,079)</u>	<u>(321,092)</u>
Net current liabilities		<u>(231,949)</u>	<u>(247,231)</u>
Total assets less current liabilities		239,134	148,852
Creditors: Amounts falling due after more than one year	4	<u>(206,656)</u>	<u>(144,615)</u>
Net assets		<u><u>32,478</u></u>	<u><u>4,237</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>32,378</u>	<u>4,137</u>
Total equity		<u><u>32,478</u></u>	<u><u>4,237</u></u>

Coole Holdings Limited

(Registration number: 09535708)

Balance Sheet as at 31 December 2018 (continued)

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by section 444(5A) the directors have not delivered to the Registrar a copy of the company's profit and loss account.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 19/9/19 and signed on its behalf by:



Mr Andrew Coole
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

Coole Holdings Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment properties are included at fair value. Gains are recognised in the statement of profit and loss. Deferred tax is provided on these gains at the rate expected to arise on the ultimate sale of the property.

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

2 Tangible assets

	Investment property £	Total £
Fair value		
At 1 January 2018	396,083	396,083
Additions	<u>75,000</u>	<u>75,000</u>
At 31 December 2018	471,083	471,083
Depreciation		
At 31 December 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2018	<u>471,083</u>	<u>471,083</u>
At 31 December 2017	<u>396,083</u>	<u>396,083</u>

3 Debtors

	2018 £	2017 £
Other debtors	81,584	57,478
Prepayments	<u>5,000</u>	<u>-</u>
	<u>86,584</u>	<u>57,478</u>

4 Creditors

	2018 £	2017 £
Due within one year		
Bank borrowings	9,465	5,300
Other payables	330,964	314,842
Accrued expenses	<u>1,650</u>	<u>950</u>
	<u>342,079</u>	<u>321,092</u>
Due after one year		
Bank borrowings	<u>206,656</u>	<u>144,615</u>

The bank borrowings are secured against the investment property.