

**FRAME SFS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

FRAME SFS LIMITED
UNAUDITED ACCOUNTS
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FRAME SFS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr P M Scaife Mr A J Stark
Company Number	9527708 (England and Wales)
Registered Office	Colonial House Swinemoor Lane Beverly HU17 0LS
Accountants	Kendall Accountancy Services Limited 2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU

FRAME SFS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,399	8,033
Current assets			
Inventories		66,826	49,114
Debtors	<u>5</u>	326,371	330,478
Cash at bank and in hand		106,213	68,253
		<u>499,410</u>	<u>447,845</u>
Creditors: amounts falling due within one year	<u>6</u>	(98,537)	(106,683)
Net current assets		<u>400,873</u>	<u>341,162</u>
Total assets less current liabilities		406,272	349,195
Creditors: amounts falling due after more than one year	<u>7</u>	(84,403)	(91,774)
Net assets		<u>321,869</u>	<u>257,421</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		321,769	257,321
Shareholders' funds		<u>321,869</u>	<u>257,421</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 August 2023 and were signed on its behalf by

Mr P M Scaife
Director

Company Registration No. 9527708

FRAME SFS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Frame SFS Limited is a private company, limited by shares, registered in England and Wales, registration number 9527708. The registered office is Colonial House, Swinemoor Lane, Beverly, HU17 0LS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% cost
Fixtures & fittings	20% cost
Computer equipment	20% cost

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

FRAME SFS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	1,000	8,546	4,154	13,700
Additions	-	439	-	439
At 31 March 2023	1,000	8,985	4,154	14,139
Depreciation				
At 1 April 2022	665	1,597	3,405	5,667
Charge for the year	100	2,224	749	3,073
At 31 March 2023	765	3,821	4,154	8,740
Net book value				
At 31 March 2023	235	5,164	-	5,399
At 31 March 2022	335	6,949	749	8,033

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	157,441	171,580
Amounts due from group undertakings etc.	133,074	154,788
Accrued income and prepayments	24,110	4,110
Other debtors	11,746	-
	326,371	330,478

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	20,600	33,829
VAT	33,857	39,874
Taxes and social security	42,963	32,980
Other creditors	430	-
Loans from directors	687	-
	98,537	106,683

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	84,403	91,774

8 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Transactions with related parties

As at 31st March 2023 the company owed Alps Holdings Ltd £2,431. This sum is interest free and repayable on demand.

As at 31st March 2023 Direct Bookings Limited owed the company £1,718, Frame3D Limited owed the company £98,039, North Bar Engineer Ltd Owed the company £21,539, Pinq Media Limited owed the company £8,209, Pocket Property Limited owed the company £6,000. This sum is interest free and repayable on demand.

10 Average number of employees

During the year the average number of employees was 7 (2022: 7).

