

Company registration number: **09527708**

Frame SFS Limited
Abbreviated Financial Statements
for the year ended
31 March 2016

Frame SFS Limited

Abbreviated Balance Sheet

31 March 2016

		2016
	Note	£
FIXED ASSETS		
Tangible assets	2	835
CURRENT ASSETS		
Debtors		201
Creditors: amounts falling due within one year	3	(900)
Net current liabilities		<u>(699)</u>
Total assets less current liabilities		<u>136</u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		36
Shareholders funds		<u>136</u>

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 22 December 2016, and are signed on behalf of the board by:

Mr P Scaife

Director

Company registration number: 09527708

Frame SFS Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2016

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
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FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 TANGIBLE ASSETS

	£
COST	
Additions	1,000

At 31 March 2016	1,000
DEPRECIATION	
Charge	165
At 31 March 2016	165
NET BOOK VALUE	
At 31 March 2016	835

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

4 CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016	
	No.	£
Ordinary shares of £1.00 each	100	100

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