

Unaudited Financial Statements
for the Year Ended 30 November 2024
for
P & T NEWSPLUS LTD

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for the Year Ended 30 November 2024**

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**Abridged Balance Sheet
30 November 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		135,727		141,287
Investments	6		-		100
			<u>135,727</u>		<u>141,387</u>
CURRENT ASSETS					
Debtors		406,103		100,861	
Cash at bank and in hand		<u>226,011</u>		<u>466,489</u>	
		632,114		567,350	
CREDITORS					
Amounts falling due within one year		<u>136,689</u>		<u>98,425</u>	
NET CURRENT ASSETS			<u>495,425</u>		<u>468,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>631,152</u>		<u>610,312</u>
PROVISIONS FOR LIABILITIES			<u>5,966</u>		<u>7,356</u>
NET ASSETS			<u>625,186</u>		<u>602,956</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>625,086</u>		<u>602,856</u>
			<u>625,186</u>		<u>602,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 November 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2025 and were signed on its behalf by:

Pravinkumar Chaturbhai Patel - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2024**

1. STATUTORY INFORMATION

P & T Newsplus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09526708
Registered office:	2 Wheeleys Road Edgbaston Birmingham West Midlands B15 2LD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 December 2023
and 30 November 2024

**Totals
£**

84,000

AMORTISATION

At 1 December 2023
and 30 November 2024

84,000

NET BOOK VALUE

At 30 November 2024

At 30 November 2023

-

-

5. TANGIBLE FIXED ASSETS

COST

At 1 December 2023

Additions

At 30 November 2024

**Totals
£**

266,333

446

266,779

DEPRECIATION

At 1 December 2023

Charge for year

At 30 November 2024

125,046

6,006

131,052

NET BOOK VALUE

At 30 November 2024

At 30 November 2023

135,727

141,287

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 December 2023	100
Disposals	(100)
At 30 November 2024	<u>-</u>
NET BOOK VALUE	
At 30 November 2024	<u>-</u>
At 30 November 2023	<u>100</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2024 and 30 November 2023:

	2024 £	2023 £
Pravinkumar Chaturbhai Patel		
Balance outstanding at start of year	23,255	33,297
Amounts advanced	15,895	20,958
Amounts repaid	(62,925)	(31,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,775)</u>	<u>23,255</u>
Taruben Pravinkumar Patel		
Balance outstanding at start of year	23,256	33,300
Amounts advanced	15,895	20,956
Amounts repaid	(62,925)	(31,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,774)</u>	<u>23,256</u>
Nilesh Patel		
Balance outstanding at start of year	23,255	33,297
Amounts advanced	15,895	20,958
Amounts repaid	(62,925)	(31,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,775)</u>	<u>23,255</u>

Dividends issued during the period = £99,000 (£63,000 in 2023)

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

8. RELATED PARTY DISCLOSURES

Current Assets of £380,000 (Nil in 2023) is due from PTN Holdings Ltd which is a related party. There are no terms attached to this amount.

The Rent paid as per the expenses is paid to the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.