

Unaudited Financial Statements
for the Year Ended 30 November 2023
for
P & T NEWSPLUS LTD

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for the Year Ended 30 November 2023**

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P & T NEWSPLUS LTD (REGISTERED NUMBER: 09526708)

**Balance Sheet
30 November 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		141,287		148,659
Investments	6		<u>100</u>		<u>100</u>
			141,387		148,759
CURRENT ASSETS					
Debtors	7	100,861		106,481	
Cash at bank and in hand		<u>466,489</u>		<u>463,296</u>	
		567,350		569,777	
CREDITORS					
Amounts falling due within one year	8	<u>98,425</u>		<u>166,776</u>	
NET CURRENT ASSETS			<u>468,925</u>		<u>403,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			610,312		551,760
PROVISIONS FOR LIABILITIES			<u>7,356</u>		<u>6,991</u>
NET ASSETS			<u>602,956</u>		<u>544,769</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>602,856</u>		<u>544,669</u>
			<u>602,956</u>		<u>544,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2024 and were signed on its behalf by:

Pravinkumar Chaturbhai Patel - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. STATUTORY INFORMATION

P & T Newsplus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09526708
Registered office:	2 Wheeleys Road Edgbaston Birmingham West Midlands B15 2LD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 4) .

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 December 2022
and 30 November 2023

84,000

AMORTISATION

At 1 December 2022
and 30 November 2023

84,000

NET BOOK VALUE

At 30 November 2023

-

At 30 November 2022

-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
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COST

At 1 December 2022
and 30 November 2023

111,863	154,470	266,333
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DEPRECIATION

At 1 December 2022
Charge for year

-	117,674	117,674
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At 30 November 2023

-	7,372	7,372
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NET BOOK VALUE

At 30 November 2023

111,863	29,424	141,287
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At 30 November 2022

111,863	36,796	148,659
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6. FIXED ASSET INVESTMENTS

**Other
investments
£**

COST

At 1 December 2022
and 30 November 2023

100

NET BOOK VALUE

At 30 November 2023

100

At 30 November 2022

100

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	27,764	-
Other debtors	73,097	106,481
	<u>100,861</u>	<u>106,481</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	29,163	8,095
Taxation and social security	62,140	147,255
Other creditors	7,122	11,426
	<u>98,425</u>	<u>166,776</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2023 and 30 November 2022:

	2023	2022
	£	£
Pravinkumar Chaturbhai Patel		
Balance outstanding at start of year	33,297	9,484
Amounts advanced	20,958	49,146
Amounts repaid	(31,000)	(25,333)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,255</u>	<u>33,297</u>

Taruben Pravinkumar Patel		
Balance outstanding at start of year	33,300	9,485
Amounts advanced	20,956	49,147
Amounts repaid	(31,000)	(25,332)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,256</u>	<u>33,300</u>

Nilesh Patel		
Balance outstanding at start of year	33,297	9,484
Amounts advanced	20,958	49,146
Amounts repaid	(31,000)	(25,333)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,255</u>	<u>33,297</u>

Dividends issued during the period = £63,000 (£76,000 in 2022)

10. RELATED PARTY DISCLOSURES

The Rent paid as per the expenses is paid to the Directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.