

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
P & T NEWSPLUS LTD

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for the Year Ended 30 November 2022

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P & T NEWSPLUS LTD (REGISTERED NUMBER: 09526708)

BALANCE SHEET
30 November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		148,659		157,878
Investments	6		100		-
			148,759		157,878
CURRENT ASSETS					
Debtors	7	106,481		40,403	
Cash at bank and in hand		463,296		486,974	
		569,777		527,377	
CREDITORS					
Amounts falling due within one year	8	166,776		151,524	
NET CURRENT ASSETS			403,001		375,853
TOTAL ASSETS LESS CURRENT LIABILITIES			551,760		533,731
PROVISIONS FOR LIABILITIES			6,991		8,743
NET ASSETS			544,769		524,988
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			544,669		524,888
			544,769		524,988

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

Pravinkumar Chaturbhai Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2022**

1. STATUTORY INFORMATION

P & T Newsplus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09526708
Registered office:	2 Wheeleys Road Edgbaston Birmingham West Midlands B15 2LD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 December 2021	
and 30 November 2022	<u>84,000</u>
AMORTISATION	
At 1 December 2021	
and 30 November 2022	<u>84,000</u>
NET BOOK VALUE	
At 30 November 2022	<u><u>-</u></u>
At 30 November 2021	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 December 2021			
and 30 November 2022	<u>111,863</u>	<u>154,470</u>	<u>266,333</u>
DEPRECIATION			
At 1 December 2021	-	108,455	108,455
Charge for year	<u>-</u>	<u>9,219</u>	<u>9,219</u>
At 30 November 2022	<u>-</u>	<u>117,674</u>	<u>117,674</u>
NET BOOK VALUE			
At 30 November 2022	<u><u>111,863</u></u>	<u><u>36,796</u></u>	<u><u>148,659</u></u>
At 30 November 2021	<u><u>111,863</u></u>	<u><u>46,015</u></u>	<u><u>157,878</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022**

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>100</u>
At 30 November 2022	<u>100</u>
NET BOOK VALUE	
At 30 November 2022	<u><u>100</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u><u>106,481</u></u>	<u><u>40,403</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	<u>8,095</u>	9,909
Taxation and social security	<u>147,255</u>	137,821
Other creditors	<u><u>11,426</u></u>	<u>3,794</u>
	<u><u>166,776</u></u>	<u><u>151,524</u></u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2022 and the period ended 30 November 2021:

	2022	2021
	£	£
Pravinkumar Chaturbhai Patel		
Balance outstanding at start of year	<u>9,484</u>	(56,788)
Amounts advanced	<u>49,146</u>	144,972
Amounts repaid	<u>(25,333)</u>	(78,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>33,297</u></u>	<u><u>9,484</u></u>
Taruben Pravinkumar Patel		
Balance outstanding at start of year	<u>9,485</u>	(56,789)
Amounts advanced	<u>49,147</u>	144,972
Amounts repaid	<u>(25,332)</u>	(78,698)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>33,300</u></u>	<u><u>9,485</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Nilesh Patel

Balance outstanding at start of year	9,484	(56,790)
Amounts advanced	49,146	144,972
Amounts repaid	(25,333)	(78,698)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,297</u>	<u>9,484</u>

Dividends issued during the period = £76,000 (£160,000 in 2021)

10. RELATED PARTY DISCLOSURES

The Rent paid as per the expenses is paid to the Directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.