

REGISTERED NUMBER: 09526708 (England and Wales)

Unaudited Financial Statements
for the Period 1 May 2016 to 31 May 2017
for
P & T NEWSPLUS LTD

**Contents of the Financial Statements
for the Period 1 May 2016 to 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

P & T NEWSPLUS LTD

**Company Information
for the Period 1 May 2016 to 31 May 2017**

DIRECTORS:

Pravin Chaturbhai Patel
Taruben Patel
Nilesh Patel

SECRETARY:

REGISTERED OFFICE:

2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

REGISTERED NUMBER:

09526708 (England and Wales)

ACCOUNTANTS:

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		49,000		67,200
Tangible assets	5		96,023		87,882
Investments	6		2,000		<u>2,000</u>
			147,023		<u>157,082</u>
CURRENT ASSETS					
Stocks		104,135		102,197	
Debtors	7	7,466		6,810	
Cash at bank and in hand		130,309		<u>33,832</u>	
		241,910		142,839	
CREDITORS					
Amounts falling due within one year	8	381,053		<u>298,190</u>	
NET CURRENT LIABILITIES			(139,143)		<u>(155,351)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,880		<u>1,731</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,780		<u>1,631</u>
			7,880		<u>1,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2018 and were signed on its behalf by:

Pravin Chaturbhai Patel - Director

**Notes to the Financial Statements
for the Period 1 May 2016 to 31 May 2017**

1. STATUTORY INFORMATION

P & T Newsplus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 1 May 2016 to 31 May 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	
and 31 May 2017	<u>84,000</u>
AMORTISATION	
At 1 May 2016	16,800
Charge for period	<u>18,200</u>
At 31 May 2017	<u>35,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>49,000</u>
At 30 April 2016	<u>67,200</u>

Notes to the Financial Statements - continued
for the Period 1 May 2016 to 31 May 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016	-	109,852	109,852
Additions	23,398	4,917	28,315
At 31 May 2017	23,398	114,769	138,167
DEPRECIATION			
At 1 May 2016	-	21,970	21,970
Charge for period	-	20,174	20,174
At 31 May 2017	-	42,144	42,144
NET BOOK VALUE			
At 31 May 2017	23,398	72,625	96,023
At 30 April 2016	-	87,882	87,882

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2016 and 31 May 2017	2,000
NET BOOK VALUE	
At 31 May 2017	2,000
At 30 April 2016	2,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	121	-
Other debtors	7,345	6,810
	7,466	6,810

Notes to the Financial Statements - continued
for the Period 1 May 2016 to 31 May 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	35,707	17,678
Taxation and social security	28,465	3,843
Other creditors	316,881	276,669
	<u>381,053</u>	<u>298,190</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 31 May 2017 and 30 April 2016:

	2017	2016
	£	£
Pravin Chaturbhai Patel		
Balance outstanding at start of period	(92,223)	-
Amounts advanced	38,897	-
Amounts repaid	(47,784)	(92,223)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(101,110)</u>	<u>(92,223)</u>
Taruben Patel		
Balance outstanding at start of period	(92,223)	-
Amounts advanced	38,897	-
Amounts repaid	(47,784)	(92,223)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(101,110)</u>	<u>(92,223)</u>
Nilesh Patel		
Balance outstanding at start of period	(92,223)	-
Amounts advanced	38,897	-
Amounts repaid	(47,783)	(92,223)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(101,109)</u>	<u>(92,223)</u>

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £54,000 (2016 - £63,000) were paid to the directors .

The Rent paid as per the expenses is paid to the Directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.