

**VSC PRIVATE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

VSC PRIVATE LIMITED
UNAUDITED ACCOUNTS
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VSC PRIVATE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Viranjan Sanjeeva Simon
Company Number	09525976 (England and Wales)
Accountants	WeAccountants Boundary House Boston Road London W7 2QE

VSC PRIVATE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	73,000	73,000
Tangible assets	5	26,691	36,376
		<u>99,691</u>	<u>109,376</u>
Current assets			
Debtors	6	-	15,000
Cash at bank and in hand		248	1,113
		<u>248</u>	<u>16,113</u>
Creditors: amounts falling due within one year	7	(43,137)	(7,684)
Net current (liabilities)/assets		<u>(42,889)</u>	<u>8,429</u>
Total assets less current liabilities		56,802	117,805
Creditors: amounts falling due after more than one year	8	(6,354)	(3,333)
Provisions for liabilities			
Deferred tax		(5,338)	(7,275)
Net assets		<u>45,110</u>	<u>107,197</u>
Capital and reserves			
Called up share capital	9	200,000	185,000
Profit and loss account		(154,890)	(77,803)
Shareholders' funds		<u>45,110</u>	<u>107,197</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2018.

Viranjan Sanjeeva Simon
Director

Company Registration No. 09525976

VSC PRIVATE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

VSC Private Limited is a private company, limited by shares, registered in England and Wales, registration number 09525976.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 7 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

VSC PRIVATE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2016	73,000
At 30 April 2017	73,000
Amortisation	
At 1 May 2016	-
At 30 April 2017	-
Net book value	
At 30 April 2017	73,000
At 30 April 2016	73,000

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 May 2016	36,600	9,461	46,061
At 30 April 2017	36,600	9,461	46,061
Depreciation			
At 1 May 2016	7,320	2,365	9,685
Charge for the year	7,320	2,365	9,685
At 30 April 2017	14,640	4,730	19,370
Net book value			
At 30 April 2017	21,960	4,731	26,691
At 30 April 2016	29,280	7,096	36,376

6 Debtors

	2017 £	2016 £
Other debtors	-	15,000

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	6,765	5,000
Taxes and social security	1,915	2,020
Other creditors	-	664
Loans from directors	34,457	-
	43,137	7,684

8 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans	6,354	3,333

VSC PRIVATE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 200,000 Ordinary shares of £1 each	200,000	185,000
Shares issued during the period: 15,000 Ordinary shares of £1 each	15,000	

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

