REGISTERED NUMBER: 09525957 (England and Wales)

De Trafford Victoria Gardens Limited

Unaudited Financial Statements

for the Year Ended 31 December 2018

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De Trafford Victoria Gardens Limited

Company Information
for the Year Ended 31 December 2018

Directors:	G. T. Jackson B Baldrey
Registered office:	Brooke Court Lower Meadow Road Wilmslow Cheshire SK9 3ND
Registered number:	09525957 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants 76 Manchester Road Denton Manchester M34 3PS

Balance Sheet
31 December 2018

	Notes	31.12.18 £	31.12.17 £
Current assets			
Stocks		**2,216,406**	2,045,533
Debtors	3	**371,476**	151,443
Cash at bank and in hand		**230**	931
		2,588,112	2,197,907
Creditors			
Amounts falling due within one year	4	**2,586,312**	2,196,321
Net current assets		**1,800**	1,586
Total assets less current liabilities		**1,800**	1,586
Capital and reserves			
Called up share capital		**1**	1
Retained earnings		**1,799**	1,585
Shareholders' funds		**1,800**	1,586

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

G. T. Jackson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2018

1. **Statutory information**

De Trafford Victoria Gardens Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Revenue recognition
Turnover represents amounts receivable for properties and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Revenue is recognised when the Company has obtained the right to receive consideration in exchange for its performance under contracts for sale. Revenue is recognised on sales of properties when the notice for legal completion is served on the purchaser at the point of completion of the Companies obligation to the purchaser under the contract for sale.

3. **Debtors: amounts falling due within one year**

	31.12.18	31.12.17
	£	£
Other debtors	**371,476**	151,443

continued...

4. **Creditors: amounts falling due within one year**

	31.12.18	31.12.17
	£	£
Taxation and social security	50	372
Other creditors	2,586,262	2,195,949
	2,586,312	2,196,321

5. **Secured debts**

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Loans	1,400,000	-

The loan is secured by a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.