

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
TPG GROUP HOLDINGS LTD

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

TPG GROUP HOLDINGS LTD

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mr A L Harvie
Mrs M Harvie

SECRETARY:

REGISTERED OFFICE:

Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER:

09525921 (England and Wales)

ACCOUNTANTS:

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investments	4		400		400
CURRENT ASSETS					
Debtors	5	762,453		668,700	
Cash at bank		<u>23,433</u>		<u>54,949</u>	
		785,886		723,649	
CREDITORS					
Amounts falling due within one year	6	<u>18,400</u>		<u>400</u>	
NET CURRENT ASSETS			<u>767,486</u>		<u>723,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>767,886</u>		<u>723,649</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>767,786</u>		<u>723,549</u>
SHAREHOLDERS' FUNDS			<u>767,886</u>		<u>723,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

Mr A L Harvie - Director

Mrs M Harvie - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

TPG Group Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>400</u>
NET BOOK VALUE	
At 31 March 2021	<u>400</u>
At 31 March 2020	<u>400</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

TPG Consulting Limited

Registered office:

Nature of business: Consultancy

Class of shares:	% holding		
Ordinary	100.00		
		31.3.21	31.3.20
		£	£
Aggregate capital and reserves		21,126	59,317
(Loss)/profit for the year		(3,996)	4,467

TPG Building and Facilities Management Limited

Registered office:

Nature of business: Facilities management

Class of shares:	% holding		
Ordinary	100.00		
		31.3.21	31.3.20
		£	£
Aggregate capital and reserves		100	64,340
Profit for the year		-	45,512

TPG Web Desk Limited

Registered office:

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00		
		31.3.21	31.3.20
		£	£
Aggregate capital and reserves		100	100

TPG Properties Limited

Registered office:

Nature of business: Property investment

Class of shares:	% holding		
Ordinary	100.00		
		31.3.21	31.3.20
		£	£
Aggregate capital and reserves		22,804	16,097
Profit for the year		6,707	8,730

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	762,453	668,700

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	18,400	400

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £54,000 (2020 - £54,000) were paid to the directors .

There is an amount of £18,000 (2020: £Nil) owed to the directors that remains outstanding at the end of the year.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A Harvie and Mrs M Harvie.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
TPG Group Holdings Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TPG Group Holdings Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of TPG Group Holdings Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TPG Group Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of TPG Group Holdings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TPG Group Holdings Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that TPG Group Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TPG Group Holdings Ltd. You consider that TPG Group Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TPG Group Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

7 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.