

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

TRUECOLOUR CONTRACTORS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

TRUECOLOUR CONTRACTORS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS:

D J Madeley
D J Bias

REGISTERED OFFICE:

Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

REGISTERED NUMBER:

09525708

ACCOUNTANTS:

Bytheway & Co Accountants Ltd
Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

TRUECOLOUR CONTRACTORS LTD (REGISTERED NUMBER: 09525708)

**BALANCE SHEET
30 APRIL 2022**

	Notes	30/4/22 £	£	30/4/21 £	£
FIXED ASSETS					
Tangible assets	4		55,238		69,048
CURRENT ASSETS					
Debtors	5	284,125		226,519	
Cash at bank and in hand		41,007		112,651	
		325,132		339,170	
CREDITORS					
Amounts falling due within one year	6	171,436		151,483	
NET CURRENT ASSETS			153,696		187,687
TOTAL ASSETS LESS CURRENT LIABILITIES			208,934		256,735
CREDITORS					
Amounts falling due after more than one year	7		182,909		226,783
NET ASSETS			26,025		29,952
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			25,925		29,852
SHAREHOLDERS' FUNDS			26,025		29,952

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2023 and were signed on its behalf by:

D J Madeley - Director

D J Bias - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Truecolour Contractors Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 May 2021
and 30 April 2022

90,437

DEPRECIATION

At 1 May 2021

21,389

Charge for year

13,810

At 30 April 2022

35,199

NET BOOK VALUE

At 30 April 2022

55,238

At 30 April 2021

69,048

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30/4/22

30/4/21

£

£

Trade debtors

245,784

209,237

Other debtors

38,341

17,282

284,125

226,519

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30/4/22

30/4/21

£

£

Bank loans and overdrafts

39,890

17,465

Hire purchase contracts

14,484

15,359

Trade creditors

22,009

20,433

Taxation and social security

86,284

93,050

Other creditors

8,769

5,176

171,436

151,483

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30/4/22

30/4/21

£

£

Bank loans

38,125

60,625

Hire purchase contracts

40,163

53,772

Other creditors

104,621

112,386

182,909

226,783

TRUECOLOUR CONTRACTORS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
TRUECOLOUR CONTRACTORS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2022 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bytheway & Co Accountants Ltd
Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

23 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.