Registration number: 09520494

Reynard Transport Limited

Unaudited Filleted Financial Statements

for the Year Ended 29 September 2021

HMB Accountants Limited
18a Manor Way
Belasis Hall Technology Park
Billingham
TS23 4IIN

Reynard Transport Limited

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Reynard Transport Limited

Company Information

Directors	Mr David Reynard Mr Matthew Charles Segrave
Registered office	C/o HMB Accountants 18A Manor Way Belasis Hall Technology Park Billingham Durham TS23 4HN
Accountants	HMB Accountants Limited 18a Manor Way Belasis Hall Technology Park Billingham TS23 4HN

Reynard Transport Limited

(Registration number: 09520494)
Balance Sheet as at 29 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,312	9,015
Current assets			
Debtors	5	176,550	101,859
Cash at bank and in hand		5,355	5,331
		181,905	107,190
Creditors: Amounts falling due within one year	6	(93,644)	(63,996)
Net current assets		88,261	43,194
Total assets less current liabilities		92,573	52,209
Creditors: Amounts falling due after more than one year	6	(7,732)	(7,865)
Provisions for liabilities		(819)	(1,713)
Net assets		84,022	42,631
Capital and reserves			
Called up share capital	7	125	125
Retained earnings		83,897	42,506
Shareholders' funds		84,022	42,631

For the financial year ending 29 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 28 February 2025 and signed on its behalf by:

.....

Mr David Reynard

Director

Notes to the Unaudited Financial Statements for the Year Ended 29 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
C/o HMB Accountants 18A Manor Way
Belasis Hall Technology Park
Billingham
Durham
TS23 4HN
England

These financial statements were authorised for issue by the Board on 28 February 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	@ 25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.
Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.
Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.
Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 2).

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 30 September 2020	30,776	30,776
At 29 September 2021	30,776	30,776
Depreciation		
At 30 September 2020	21,761	21,761
Charge for the year	4,703	4,703
At 29 September 2021	26,464	26,464
Carrying amount		
At 29 September 2021	4,312	4,312
At 29 September 2020	9,015	9,015

5 Debtors

	2021 £	2020 £
Current		
Other debtors	176,550	101,859
	176,550	101,859

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	8	4,704	4,703
Taxation and social security		82,951	55,399
Accruals and deferred income		5,989	3,894
		93,644	63,996

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	8	7,732	7,865

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
A Ordinary Shares of £1 each	100	100	100	100
B Ordinary Shares of £1 each	25	25	25	25
	125	125	125	125

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
HP and finance lease liability 1 (over 5yrs)	7,732	7,865

	2021 £	2020 £
Current loans and borrowings		
HP and finance lease liability 1 (under 1yr)	4,704	4,703

9 Dividends

Final dividends paid

	2021 £	2020 £
Final dividend of Nil per each Ordinary Shares	-	-

10 Related party transactions

Notes to the Unaudited Financial Statements for the Year Ended 29 September 2021

Directors' remuneration

The directors' remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	17,067	17,068

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.