Registered Number:09518480

England and Wales

# Optimum Commercial Solutions Limited

Unaudited Financial Statements

For the year ended 31 December 2024

# Optimum Commercial Solutions Limited
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## For the year ended 31 December 2024


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Registered Number : 09518480

# Optimum Commercial Solutions Limited
## Statement of Financial Position
## As at 31 December 2024

| | Notes | 2024 £ | 2023 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Property, plant and equipment | 2 | 51,900 | 105,411 |
| | | **51,900** | **105,411** |
| **Current assets** | | | |
| Inventories | 3 | - | 9,617 |
| Trade and other receivables | 4 | 148,944 | 18,425 |
| Cash and cash equivalents | | 133,863 | 95,586 |
| | | **282,807** | **123,628** |
| **Trade and other payables: amounts falling due within one year** | 5 | (189,847) | (74,070) |
| **Net current assets** | | **92,960** | **49,558** |
| **Total assets less current liabilities** | | **144,860** | **154,969** |
| **Trade and other payables: amounts falling due after more than one year** | 6 | (51,858) | (96,515) |
| **Provisions for liabilities** | | - | (2,208) |
| **Net assets** | | **93,002** | **56,246** |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 104 |
| Share premium account | | - | 6,996 |
| Retained earnings | | 92,902 | 49,146 |
| **Shareholders' funds** | | **93,002** | **56,246** |

For the year ended 31 December 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# Optimum Commercial Solutions Limited
## Statement of Financial Position Continued
## For the year ended 31 December 2024

These financial statements were approved and authorised for issue by the Board on 17 March 2025 and were signed by:

Mr A J Stone Director

# Optimum Commercial Solutions Limited
# Notes to the Financial Statements
# For the year ended 31 December 2024

**Statutory Information**

Optimum Commercial Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09518480.

Registered address:
Unit P2 Sheffield Airport Business Park
Europa Link
Sheffield
S9 1XU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover reflects the fair value of goods and services supplied to each customer based on the extent to which the company has fulfilled its obligations under the sales contract. Turnover excludes VAT.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Plant and machinery | 10% Straight line |
| Computer equipment | 25% Straight line |
| Motor vehicles | 12.5% Straight line |
| Fixtures and fittings | 20% Straight line |

**Inventories**

Work in progress is recognised to the extent that no right to consideration exists for work at the balance sheet date. It is valued at the lower of cost and net realiseable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Property, plant and equipment**

| Cost or valuation | Plant and machinery £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|---|---|---|---|---|---|
| At 01 January 2024 | 16,800 | 105,528 | 6,092 | 6,488 | 134,908 |
| Additions | - | 47,000 | 1,517 | 399 | 48,916 |
| Disposals | - | (97,487) | - | - | (97,487) |
| At 31 December 2024 | **16,800** | **55,041** | **7,609** | **6,887** | **86,337** |
| **Provision for depreciation and impairment** | | | | | |
| At 01 January 2024 | 6,240 | 13,191 | 5,189 | 4,877 | 29,497 |
| Charge for year | 1,680 | 13,760 | 616 | 1,070 | 17,126 |
| On disposal | - | (12,186) | - | - | (12,186) |
| At 31 December 2024 | **7,920** | **14,765** | **5,805** | **5,947** | **34,437** |
| **Net book value** | | | | | |
| At 31 December 2024 | **8,880** | **40,276** | **1,804** | **940** | **51,900** |
| At 31 December 2023 | **10,560** | **92,337** | **903** | **1,611** | **105,411** |

**3. Inventories**

| | 2024 £ | 2023 £ |
|---|---|---|
| Stocks | - | 9,617 |

**4. Trade and other receivables**

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade debtors | 10,966 | 5,597 |
| Other debtors | 137,978 | 12,828 |
| | **148,944** | **18,425** |

**5. Trade and other payables: amounts falling due within one year**

| | 2024 £ | 2023 £ |
|---|---|---|
| Bank loans and overdraft | 10,000 | 10,891 |
| Trade creditors | 92,817 | 20,710 |
| Taxation and social security | 38,313 | 25,383 |
| Other creditors | 48,717 | 17,086 |
| | **189,847** | **74,070** |

**6. Trade and other payables: amounts falling due after more than one year**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Bank loans and overdraft | 10,000 | 20,000 |
| Other creditors | 41,858 | 76,515 |
| | **51,858** | **96,515** |

**7. Average number of persons employed**

During the year the average number of employees was 11 (2023 : 10)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.