Registered Number:09518480

England and Wales

Optimum Commercial Solutions Limited

Unaudited Financial Statements

For the year ended 31 December 2023

Optimum Commercial Solutions Limited
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For the year ended 31 December 2023

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Registered Number : 09518480

Optimum Commercial Solutions Limited
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	105,411	15,223
		105,411	**15,223**
Current assets			
Inventories	3	9,617	50,000
Trade and other receivables	4	18,425	3,063
Cash and cash equivalents		95,586	53,467
		123,628	**106,530**
Trade and other payables: amounts falling due within one year	5	(74,070)	(44,192)
Net current assets		**49,558**	**62,338**
Total assets less current liabilities		**154,969**	**77,561**
Trade and other payables: amounts falling due after more than one year	6	(96,515)	(30,000)
Provisions for liabilities		(2,208)	(173)
Net assets		**56,246**	**47,388**
Capital and reserves			
Called up share capital		104	103
Share premium account		6,996	5,997
Retained earnings		49,146	41,288
Shareholders' funds		**56,246**	**47,388**

For the year ended 31 December 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Optimum Commercial Solutions Limited
Statement of Financial Position Continued
For the year ended 31 December 2023

These financial statements were approved and authorised for issue by the Board on 29 April 2024 and were signed by:

Mr A J Stone Director

Statutory Information

Optimum Commercial Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09518480.

Registered address:
Unit 5 Riverside Business park
Buxton Road
Bakewell
DE45 1GS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover reflects the fair value of goods and services supplied to each customer based on the extent to which the company has fulfilled its obligations under the sales contract. Turnover excludes VAT.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Straight line
Computer equipment	25% Straight line
Motor vehicles	12.5% Straight line
Fixtures and fittings	20% Straight line

Inventories

Work in progress is recognised to the extent that no right to consideration exists for work at the balance sheet date. It is valued at the lower of cost and net realiseable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 January 2023	16,800	-	6,092	5,738	28,630
Additions	-	139,028	-	750	139,778
Disposals	-	(33,500)	-	-	(33,500)
At 31 December 2023	**16,800**	**105,528**	**6,092**	**6,488**	**134,908**
Provision for depreciation and impairment					
At 01 January 2023	4,560	-	4,877	3,970	13,407
Charge for year	1,680	13,191	312	907	16,090
At 31 December 2023	**6,240**	**13,191**	**5,189**	**4,877**	**29,497**
Net book value					
At 31 December 2023	**10,560**	**92,337**	**903**	**1,611**	**105,411**
At 31 December 2022	**12,240**	**-**	**1,215**	**1,768**	**15,223**

3. Inventories

	2023	2022
	£	£
Stocks	9,617	50,000

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	5,597	-
Other debtors	12,828	3,063
	18,425	**3,063**

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	10,891	12,636
Trade creditors	20,710	-
Taxation and social security	25,383	18,223
Other creditors	17,086	13,333
	74,070	**44,192**

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	20,000	30,000
Other creditors	76,515	-
	96,515	**30,000**

7. Average number of persons employed

During the year the average number of employees was 10 (2022 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.