

Registered Number:09518480

England and Wales

Optimum Commercial Solutions Limited

Unaudited Financial Statements

For the year ended 31 December 2022

Optimum Commercial Solutions Limited
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Optimum Commercial Solutions Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	15,223	27,725
		15,223	27,725
Current assets			
Inventories	3	50,000	-
Trade and other receivables	4	3,063	48,333
Cash and cash equivalents		53,467	41,653
		106,530	89,986
Trade and other payables: amounts falling due within one year	5	(44,192)	(53,601)
Net current assets		62,338	36,385
Total assets less current liabilities		77,561	64,110
Trade and other payables: amounts falling due after more than one year	6	(30,000)	(40,000)
Provisions for liabilities		(173)	(173)
Net assets		47,388	23,937
Capital and reserves			
Called up share capital		103	102
Share premium account		5,997	3,998
Retained earnings		41,288	19,837
Shareholders' funds		47,388	23,937

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Optimum Commercial Solutions Limited
Statement of Financial Position Continued
For the year ended 31 December 2022

These financial statements were approved and authorised for issue by the Board on 30 June 2023 and were signed by:

Mr A J Stone Director

Optimum Commercial Solutions Limited
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

Optimum Commercial Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09518480.

Registered address:
Unit 5 Riverside Business park
Buxton Road
Bakewell
DE45 1GS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover reflects the fair value of goods and services supplied to each customer based on the extent to which the company has fulfilled its obligations under the sales contract. Turnover excludes VAT.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	20% Straight line

Inventories

Work in progress is recognised to the extent that no right to consideration exists for work at the balance sheet date. It is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Optimum Commercial Solutions Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 January 2022	28,800	4,849	4,675	38,324
Additions	-	1,243	1,063	2,306
Disposals	(12,000)	-	-	(12,000)
At 31 December 2022	16,800	6,092	5,738	28,630
Provision for depreciation and impairment				
At 01 January 2022	2,880	4,595	3,124	10,599
Charge for year	1,680	282	846	2,808
At 31 December 2022	4,560	4,877	3,970	13,407
Net book value				
At 31 December 2022	12,240	1,215	1,768	15,223
At 31 December 2021	25,920	254	1,551	27,725

3. Inventories

	2022	2021
	£	£
Stocks	50,000	-

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	-	3,200
Other debtors	3,063	45,133
	3,063	48,333

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	12,636	10,000
Taxation and social security	18,223	8,083
Other creditors	13,333	35,518
	44,192	53,601

Optimum Commercial Solutions Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	30,000	40,000

7. Average number of persons employed

During the year the average number of employees was 9 (2021 : 10)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.