

Registered Number:09518480

England and Wales

Optimum Commercial Solutions Limited

Unaudited Financial Statements

For the period ended 31 December 2018

Optimum Commercial Solutions Limited

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Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2018 £
Fixed assets			
Property, plant and equipment	2	2,467	3,634
		2,467	3,634
Current assets			
Cash and cash equivalents		9,567	227
		9,567	227
Trade and other payables: amounts falling due within one year	3	(6,929)	(10,694)
Net current assets		2,638	(10,467)
Total assets less current liabilities		5,105	(6,833)
Provisions for liabilities		(469)	(1,284)
Net assets/liabilities		4,636	(8,117)
Capital and reserves			
Called up share capital		100	100
Retained earnings		4,536	(8,217)
Shareholders' funds		4,636	(8,117)

For the period ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 September 2019 and were signed by:

Mr A J Stone Director

Optimum Commercial Solutions Limited

Notes to the Financial Statements For the period ended 31 December 2018

Statutory Information

Optimum Commercial Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09518480.

Registered address:
Unit 5 Riverside Business park
Buxton Road
Bakewell
DE45 1GS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover reflects the fair value of goods and services supplied to each customer based on the extent to which the company has fulfilled its obligations under the sales contract. Turnover excludes VAT.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	20% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2018	4,531	2,607	7,138
At 31 December 2018	4,531	2,607	7,138
Provision for depreciation and impairment			
At 01 April 2018	2,131	1,373	3,504
Charge for period	679	488	1,167
At 31 December 2018	2,810	1,861	4,671
Net book value			
At 31 December 2018	1,721	746	2,467
At 31 March 2018	2,400	1,234	3,634

Optimum Commercial Solutions Limited

Notes to the Financial Statements Continued For the period ended 31 December 2018

3. Trade and other payables: amounts falling due within one year

	2018	2018
	£	£
Taxation and social security	6,224	1,035
Other creditors	705	9,659
	6,929	10,694

4. Guarantees and other financial commitments

Guarantees and contingent assets and liabilities

A fixed and floating charge over all the property or undertaking of the company was registered on 20 June 2017 for the benefit of The Royal Bank of Scotland PLC. This was as guarantee for a loan taken by Optimum Estates Ltd to facilitate the purchase of property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.