

Registered Number:09518480

England and Wales

Optimum Holdings Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Optimum Holdings Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	4,183	2,238
		4,183	2,238
Current assets			
Trade and other receivables	3	-	90
Cash and cash equivalents		4,279	12,344
		4,279	12,434
Trade and other payables: amounts falling due within one year	4	(3,263)	(13,653)
Net current assets		1,016	(1,219)
Total assets less current liabilities		5,199	1,019
Provisions for liabilities		(1,284)	(448)
Net assets		3,915	571
Capital and reserves			
Called up share capital		100	100
Retained earnings		3,815	471
Shareholders' funds		3,915	571

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 December 2017 and were signed by:

Mr A J Stone Director

Optimum Holdings Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Optimum Holdings Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09518480.

Registered address:
496 Fulwood Road
Sheffield
S10 3QD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover reflects the fair value of goods and services supplied to each customer based on the extent to which the company has fulfilled its obligations under the sales contract. Turnover excludes VAT.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	20% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2016	1,591	1,287	2,878
Additions	2,940	310	3,250
At 31 March 2017	4,531	1,597	6,128
Provision for depreciation and impairment			
At 01 April 2016	318	322	640
Charge for year	906	399	1,305
At 31 March 2017	1,224	721	1,945
Net book value			
At 31 March 2017	3,307	876	4,183
At 31 March 2016	1,273	965	2,238

Optimum Holdings Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Other debtors	-	90

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	42
Taxation and social security	918	-
Other creditors	2,345	13,611
	3,263	13,653

5. Related party transactions

By virtue of their shareholding the Directors control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.