

Registered Number: 09518480

England and Wales

Optimum Holdings Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2016

Optimum Holdings Limited
Contents Page
For the period ended 31 March 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Optimum Holdings Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	2,238
		2,238
Current assets		
Debtors		90
Cash at bank and in hand		12,344
		12,434
Creditors: amounts falling due within one year		(13,653)
Net current liabilities		(1,219)
Total assets less current liabilities		1,019
Provisions for liabilities		(448)
Net assets/liabilities		571
Capital and reserves		
Called up share capital	3	100
Profit and loss account		471
Shareholders funds		571

For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr A J Stone Director

Date approved by the board: 19 December 2016

Optimum Holdings Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover reflects the fair value of services supplied to each client based on the extent to which the company has fulfilled its obligations under the sales contract. Turnover excludes VAT.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight line
Fixtures and Fittings	20% Straight line

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	2,878
At 31 March 2016	2,878
Depreciation	
Charge for period	640
At 31 March 2016	640
Net book values	
At 31 March 2016	2,238

Optimum Holdings Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 March 2016

3 Share capital

Allotted called up and fully paid	2016
	£
100 Class A shares of £1.00 each	100
	100

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