REGISTERED NUMBER: 09513921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

NIGEL QUALTER PLUMBING & HEATING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NIGEL QUALTER PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mr N A Qualter
REGISTERED OFFICE:	Verrier House 4A Northolme GAINSBOROUGH Lincolnshire DN21 2JD
REGISTERED NUMBER:	09513921 (England and Wales)
ACCOUNTANTS:	Rigel Wolf Ltd Chartered Accountants Orion House 28A Spital Terrace GAINSBOROUGH Lincolnshire DN21 2HQ

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		8,800		9,900
Tangible assets	5		7,421		9,646
			16,221		19,546
CURRENT ASSETS					
Stocks		600		750	
Debtors	6	5,865		14,695	
Cash at bank		18,613		14,529	
		25,078		29,974	
CREDITORS					
Amounts falling due within one year	7	36,310		48,598	
NET CURRENT LIABILITIES			(11,232)		(18,624)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,989		922
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		4,889		822
SHAREHOLDERS' FUNDS			4,989		922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mr N A Qualter - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Nigel Qualter Plumbing & Heating Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	11,000
AMORTISATION	
At 1 April 2016	1,100
Charge for year	1,100
At 31 March 2017	2,200
NET BOOK VALUE	
At 31 March 2017	8,800
At 31 March 2016	9,900

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016 and 31 March 2017	2,436	1,155	7,906	995	12,492
DEPRECIATION					
At 1 April 2016	474	212	1,977	183	2,846
Charge for year	391	189	1,483	162	2,225
At 31 March 2017	865	401	3,460	345	5,071
NET BOOK VALUE					
At 31 March 2017	1,571	754	4,446	650	7,421
At 31 March 2016	1,962	943	5,929	812	9,646

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	5,349	14,161
Prepayments and accrued income	516	534
	5,865	14,695

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	8,622	9,981
Tax	3,445	4,473
Social security and other taxes	387	886
VAT	1,780	4,751
Other creditors	975	-
Directors' current accounts	20,711	28,118
Accruals and deferred income	390	389
	36,310	48,598

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings
	£
At 1 April 2016	822
Profit for the year	12,334
Dividends	(8,267)
At 31 March 2017	4,889

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company stores equipment in premises owned personally by the director, Mr N A Qualter and his wife. During the year the company was charged rent of £3,000 (2016 - £2,963). This is considered to represent a normal commercial rent.

During the year the director also charged the company £208 (2016 - £192) for use of home as office.

11. RELATED PARTY DISCLOSURES

At 31 March 2017 there was a balance of £20,711 (2016 - £28,118) owed by the company to the director, Mr N A Qualter. This balance has been shown in Creditors.

During the year dividends of £5,000 (2016 - £11,250) were paid to the director.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr N A Qualter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.