

HASRACO LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

HASRACO LIMITED
Contents Page
For the year ended 31 March 2018

Statement of Financial Position

Notes to the Financial Statements

HASRACO LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		44,191	17,545
Creditors: amount falling due within one year		(25,727)	(12,483)
Net current assets		<u>18,464</u>	<u>5,062</u>
Total assets less current liabilities		<u>18,464</u>	<u>5,062</u>
Net assets		<u>18,464</u>	<u>5,062</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		18,364	4,962
Shareholders funds		<u>18,464</u>	<u>5,062</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Hassan Rahman
Director

Date approved by the board: 10 May 2018

HASRACO LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2018

Statutory Information

Hasraco Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09511607.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Share Capital

Allotted	2018	2017
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

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