

Registered number
09508708

Eagle Electrical Contracting Limited

Report and Unaudited Accounts

30 April 2018

Chartered Accountants and Business Advisors

33 Wolverhampton Road

Cannock

Staffordshire

WS11 1AP

Eagle Electrical Contracting Limited**Registered number: 09508708****Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	437	3,719
Current assets			
Debtors	3	34,788	28,390
Cash at bank and in hand		52,257	32,279
		<u>87,045</u>	<u>60,669</u>
Creditors: amounts falling due within one year	4	(58,667)	(37,973)
Net current assets		<u>28,378</u>	<u>22,696</u>
Total assets less current liabilities		<u>28,815</u>	<u>26,415</u>
Provisions for liabilities		(83)	-
Net assets		<u>28,732</u>	<u>26,415</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		28,632	26,315
Shareholders' funds		<u>28,732</u>	<u>26,415</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Eagle

Director

Approved by the board on 14 November 2018

Eagle Electrical Contracting Limited

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2017	786	5,825	6,611
Additions	583	-	583
Disposals	(786)	(5,825)	(6,611)
At 30 April 2018	<u>583</u>	<u>-</u>	<u>583</u>
Depreciation			
At 1 May 2017	344	2,548	2,892
Charge for the year	146	-	146
On disposals	(344)	(2,548)	(2,892)
At 30 April 2018	<u>146</u>	<u>-</u>	<u>146</u>
Net book value			
At 30 April 2018	<u>437</u>	<u>-</u>	<u>437</u>
At 30 April 2017	<u>442</u>	<u>3,277</u>	<u>3,719</u>

3 Debtors	2018	2017
	£	£
Trade debtors	34,592	28,390
Other debtors	196	-
	<u>34,788</u>	<u>28,390</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,546	1,455
Corporation tax	13,195	13,577
Other taxes and social security costs	9,769	7,463
Other creditors	33,157	15,478
	<u>58,667</u>	<u>37,973</u>

5 Related party transactions

There are no related party transactions.

6 Controlling party

The company is controlled by its directors who are the shareholders.

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