

Registered number
09508708

Eagle Electrical Contracting Limited

Report and Unaudited Accounts

30 April 2017

Chartered Accountants and Business Advisors

33 Wolverhampton Road

Cannock

Staffordshire

WS11 1AP

Eagle Electrical Contracting Limited**Registered number: 09508708****Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,719	4,958
Current assets			
Debtors	3	28,390	24,259
Cash at bank and in hand		32,279	26,482
		<u>60,669</u>	<u>50,741</u>
Creditors: amounts falling due within one year	4	(37,973)	(30,586)
Net current assets		<u>22,696</u>	<u>20,155</u>
Net assets		<u>26,415</u>	<u>25,113</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		26,315	25,013
Shareholders' funds		<u>26,415</u>	<u>25,113</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Eagle

Director

Approved by the board on 15 November 2017

Eagle Electrical Contracting Limited
Notes to the Accounts
for the period from 1 April 2016 to 30 April 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	786	5,825	6,611
At 30 April 2017	<u>786</u>	<u>5,825</u>	<u>6,611</u>
Depreciation			
At 1 April 2016	197	1,456	1,653
Charge for the period	<u>147</u>	<u>1,092</u>	<u>1,239</u>
At 30 April 2017	344	2,548	2,892

Net book value

At 30 April 2017

442

3,277

3,719

At 31 March 2016

589

4,369

4,958

3 Debtors**2017****2016**

£

£

Trade debtors

28,390

22,276

Other debtors

-

1,983

28,390

24,259

4 Creditors: amounts falling due within one year**2017****2016**

£

£

Trade creditors

1,455

3,123

Corporation tax

13,577

12,411

Other taxes and social security costs

7,463

6,753

Other creditors

15,478

8,299

37,973

30,586

5 Related party transactions

There are no related party transactions.

6 Controlling party

The company is controlled by its directors who are the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.