Registered number: 09502913

# MOORE IT SERVICES LTD

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED ENDED 31 MARCH 2016

**MOORE IT SERVICES LTD**

## COMPANY INFORMATION

| | |
|---|---|
| **Director** | Sunita Moore (appointed 23 March 2015) |
| **Registered number** | 09502913 |
| **Registered office** | 27 Glenrose Drive<br>Bradford<br>BD7 2QQ |
| **Accountants** | Shipleys Tax Planning<br>Wharf House<br>Victoria Quays<br>Wharf Street<br>Sheffield<br>S2 5SY |
| **Bankers** | Lloyds Bank<br>Cobden House<br>12 Mosley Street<br>Manchester<br>M2 3AU |

**MOORE IT SERVICES LTD**

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**Director's responsibilities statement**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless she is satisfied that she gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activity**

The company was incorporated on 23 March 2015, and commenced trade thereon.

During the period under review the principal activity of the company was the provision of IT consultancy services.

The director considers the performance of the business to be satisfactory and future prospects to be reasonable.

**MOORE IT SERVICES LTD**
**REGISTERED NUMBER: 09502913**

## BALANCE SHEET
## AS AT 31 MARCH 2016

| | Note | | 2016 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | | **555** |
| | | | **555** |
| **Current assets** | | | |
| Debtors: amounts falling due within one year | 5 | **41,101** | |
| Cash at bank and in hand | 6 | **1** | |
| | | **41,102** | |
| Creditors: amounts falling due within one year | 7 | **(29,091)** | |
| **Net current assets** | | | **12,011** |
| **Total assets less current liabilities** | | | **12,566** |
| **Net assets** | | | **12,566** |
| **Capital and reserves** | | | |
| Called up share capital | | | **100** |
| Profit and loss account | | | **12,466** |
| | | | **12,566** |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the 12 months ended in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 December 2016.

**Sunita Moore**
Director

## BALANCE SHEET (CONTINUED)
## AS AT 31 MARCH 2016

The notes on pages 3 to 6 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE 12 MONTHS ENDED ENDED 31 MARCH 2016

### 1. General information

Moore IT Services Ltd is a company domiciled in England & Wales, registration number 09502913. The registered office is 27 Glenrose Drive, Bradford, BD7 2QQ.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED ENDED 31 MARCH 2016

## 2. Accounting policies (continued)

### 2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|---|---|---|
| Computer equipment | - | 33% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.7 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

### 2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

### 2.9 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

## 2. Accounting policies (continued)

### 2.10 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## 3. Employees

The average monthly number of employees, including directors, during the 12 months ended was 11.

## 4. Tangible fixed assets

| | Computer equipment |
|---|---|
| | £ |
| **Cost or valuation** | |
| Additions | 833 |
| At 31 March 2016 | 833 |
| **Depreciation** | |
| Charge for the period on owned assets | 278 |
| At 31 March 2016 | 278 |
| **Net book value** | |
| At 31 March 2016 | 555 |

## 5. Debtors

| | 2016 |
|---|---|
| | £ |
| Trade debtors | 9,119 |
| Other debtors | 31,982 |
| | 41,101 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED ENDED 31 MARCH 2016

## 6. Cash and cash equivalents

| | 2016<br>£ |
|---|---|
| Cash at bank and in hand | 1 |
| | 1 |

## 7. Creditors: Amounts falling due within one year

| | 2016<br>£ |
|---|---|
| Corporation tax | 25,472 |
| Other taxation and social security | 3,619 |
| | 29,091 |

## 8. Related party transactions

During the period the company loaned the director £30,900. Interest has been charged at 3.5% and an additional tax charge applied. At the balance sheet date other debtors included £31,982 as amounts owed to the company.

## 9. Controlling party

The company is controlled by the director Sunita Moore.



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