

CARNELLY MANAGEMENT CONSULTANTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 20 MARCH 2015 TO 31 MARCH 2016

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FOR THE PERIOD 20 MARCH 2015 TO 31 MARCH 2016**

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CARNELLY MANAGEMENT CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 20 MARCH 2015 TO 31 MARCH 2016**

DIRECTORS:

Mr O L Carnelly
Mrs N A Carnelly

REGISTERED OFFICE:

Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

REGISTERED NUMBER:

09502321 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,000
Tangible assets	3		<u>23,474</u>
			39,474
CURRENT ASSETS			
Debtors		11,039	
Cash at bank		<u>6,688</u>	
		17,727	
CREDITORS			
Amounts falling due within one year		<u>50,183</u>	
NET CURRENT LIABILITIES			<u>(32,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,018
CREDITORS			
Amounts falling due after more than one year			<u>4,102</u>
NET ASSETS			<u>2,916</u>
CAPITAL AND RESERVES			
Called up share capital	4		20
Profit and loss account			<u>2,896</u>
SHAREHOLDERS' FUNDS			<u>2,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

Mr O L Carnelly - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 MARCH 2015 TO 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At 31 March 2016, the company had net current liabilities of £32,456. The company has the ongoing support of its directors. Given this support, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>20,000</u>
At 31 March 2016	<u>20,000</u>
AMORTISATION	
Amortisation for period	<u>4,000</u>
At 31 March 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>16,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 20 MARCH 2015 TO 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>31,137</u>
At 31 March 2016	<u>31,137</u>
DEPRECIATION	
Charge for period	<u>7,663</u>
At 31 March 2016	<u>7,663</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>23,474</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
20	Ordinary	£1	<u><u>20</u></u>

20 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. ULTIMATE CONTROLLING PARTY

The company is under the control of it's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.