

Abbreviated Unaudited Accounts
for the Period
20 March 2015 to 31 March 2016
for
Fantas Limited

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for the Period 20 March 2015 to 31 March 2016**

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Abbreviated Balance Sheet
31 March 2016

	Notes	£	£
FIXED ASSETS			
Investment property	2		78,299
CURRENT ASSETS			
Cash at bank and in hand		1,702	
CREDITORS			
Amounts falling due within one year		<u>81,573</u>	
NET CURRENT LIABILITIES			<u>(79,871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,572)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(1,573)</u>
SHAREHOLDERS' FUNDS			<u>(1,572)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

S A Lomax - Director

**Notes to the Abbreviated Accounts
for the Period 20 March 2015 to 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold properties. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that the recognition of deferred tax assets are limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences, or where the amount involved is not material.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	78,299
At 31 March 2016	<u>78,299</u>
NET BOOK VALUE	
At 31 March 2016	<u>78,299</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.