Company Registration No. 09501331 (England and Wales)

CWB GROUP SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

PAGES FOR FILING WITH REGISTRAR

CWB GROUP SERVICES LIMITED

COMPANY INFORMATION

Directors	Mr S M Hellier Mr G J Clarkson Mr M C W Goodworth Mr P C Sibson Mrs K Wojnarowicz Mrs S L Smith
Secretary	Mr P C Sibson
Company number	09501331
Registered office	Sovereign House 20 The Point Business Park Rockingham Road Market Harborough Leicestershire LE16 7QU
Accountants	Baldwins (Tamworth) Ltd Ventura House Ventura Park Road Tamworth Staffordshire B78 3HL

CWB GROUP SERVICES LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

CWB GROUP SERVICES LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Investments	2		10,300		10,300
Current assets					
Debtors	3	700,000		-	
Creditors: amounts falling due within one year	4	(312,028)		(100)	
Net current assets/(liabilities)			387,972		(100)
Total assets less current liabilities			398,272		10,200
Creditors: amounts falling due after more than one year	5		(397,567)		-
Net assets			705		10,200
Capital and reserves					
Called up share capital	7		10,200		10,200
Profit and loss reserves			(9,495)		-
Total equity			705		10,200

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 March 2018 and are signed on its behalf by:

Mr S M Hellier
Director

Mr G J Clarkson
Director

Company Registration No. 09501331

1 Accounting policies

Company information

CWB group Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Sovereign House, 20 The Point Business Park, Rockingham Road, Market Harborough, Leicestershire, LE16 7QU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017	2016
	£	£
Investments	10,300	10,300

The investments above consist of the following:

Clarkson Wayman Ball Limited £10,200
CWB Wealth Limited £100

3 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Amounts owed by group undertakings	700,000	-

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	227,696	-
Amounts due to group undertakings	84,332	100
	312,028	100

5 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	397,567	-

6 Related party transactions

The bank loan received during the year was used to acquire a 51% share in the partnership, Professional Practice Services. The loan was advanced to PPS Group Holdings Ltd who acquired the investment in the partnership. PPS Group Holdings Ltd is a 100% subsidiary of CWB group Services Ltd.

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary class A of £1 each	10,000	10,000
2 Ordinary class S of £100 each	200	200
	10,200	10,200

8 Directors' transactions

Dividends totalling £353,000 (2016 - £200,000) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.