

Abbreviated Accounts for the Period 19 March 2015 to 31 March 2016

for

VP LOUNGES LIMITED

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for the Period 19 March 2015 to 31 March 2016**

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VP LOUNGES LIMITED

Company Information
for the Period 19 March 2015 to 31 March 2016

DIRECTORS:

Mrs V B Patel
Mrs S R Patel
Mr R R Patel
Mr P Patel
Mr V Patel

REGISTERED OFFICE:

16 Gibbs Couch
Carpenders Park
WD19 5EQ

REGISTERED NUMBER:

09498787 (England and Wales)

VP LOUNGES LIMITED (Registered number: 09498787)

Abbreviated Balance Sheet
31 March 2016

	Notes	£
FIXED ASSETS		
Tangible assets	2	348,066
CURRENT ASSETS		
Debtors		64,966
Cash at bank		<u>8,422</u>
		73,388
CREDITORS		
Amounts falling due within one year		<u>(365,628)</u>
NET CURRENT LIABILITIES		<u>(292,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,826</u>
CAPITAL AND RESERVES		
Called up share capital	3	100,000
Profit and loss account		<u>(44,174)</u>
SHAREHOLDERS' FUNDS		<u>55,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2016 and were signed on its behalf by:

Mr V Patel - Director

Mr P Patel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 19 March 2015 to 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	348,066
At 31 March 2016	<u>348,066</u>
NET BOOK VALUE	
At 31 March 2016	<u>348,066</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100,000	Ordinary shares	£1	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.