

Simtech Automation Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Aims Accountants
May House
Buckingham Road
Edgcott
Aylesbury
Bucks
HP18 0TR

Simtech Automation Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Simtech Automation Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Simtech Automation Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Simtech Automation Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Simtech Automation Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simtech Automation Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Simtech Automation Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Simtech Automation Ltd. You consider that Simtech Automation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Simtech Automation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Aims Accountants
May House
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15 July 2016

Simtech Automation Ltd
(Registration number: 9498564)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £
Fixed assets		
Tangible fixed assets		759
Current assets		
Debtors		49,623
Cash at bank and in hand		124,841
		174,464
Creditors: Amounts falling due within one year		(94,812)
Net current assets		79,652
Net assets		80,411
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		80,410
Shareholders' funds		80,411

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 July 2016

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Mr Simon Rutland
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Simtech Automation Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	848	848
At 31 March 2016	848	848
Depreciation		
Charge for the year	89	89
At 31 March 2016	89	89
Net book value		
At 31 March 2016	759	759

Simtech Automation Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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3 Share capital

Allotted, called up and fully paid shares

2016		
	No.	£
	1	1

Ordinary of £1 each

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.