

Registered number  
09498121

# Gloucester Leisure Limited

Financial Statements

31 March 2016

**Gloucester Leisure Limited**  
**Report and accounts**  
**Contents**

|                         | <b>Page</b> |
|-------------------------|-------------|
| Company information     | 1           |
| Directors' report       | 2           |
| Accountants' report     | 3           |
| Profit and loss account | 4           |
| Balance sheet           | 5           |
| Notes to the accounts   | 6           |

## **Gloucester Leisure Limited**

### **Company Information**

#### **Directors**

Paul Harrison

#### **Accountants**

Chartered Accountants

Tyrrell Procter

Beaufort House

113 Parson Street

Bristol

BS3 5QH

#### **Registered office**

Beaufort House

113 Parson Street

Bristol

BS3 5QH

#### **Registered number**

09498121

**Gloucester Leisure Limited****Registered number:****09498121****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2016.

**Principal activities**

The company's principal activity during the year continued to be the sale of caravan awnings and leisure products

**Directors**

The following persons served as directors during the year:

Paul Harrison

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 November 2016 and signed on its behalf.

Paul Harrison

Director

## **Gloucester Leisure Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Gloucester Leisure Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gloucester Leisure Limited for the year ended 31 March 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Gloucester Leisure Limited, as a body, in accordance with the terms of our engagement letter dated 15 May 2015. Our work has been undertaken solely to prepare for your approval the accounts of Gloucester Leisure Limited and state those matters that we have agreed to state to the Board of Directors of Gloucester Leisure Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gloucester Leisure Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gloucester Leisure Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gloucester Leisure Limited. You consider that Gloucester Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gloucester Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tyrrell Procter  
Chartered Accountant  
Beaufort House  
113 Parson Street  
Bristol  
BS3 5QH

2 November 2016

**Gloucester Leisure Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2016**

|                                                      | <b>Notes</b> | <b>2016</b><br><b>£</b> |
|------------------------------------------------------|--------------|-------------------------|
| <b>Turnover</b>                                      |              | 216,748                 |
| Cost of sales                                        |              | (181,378)               |
| <b>Gross profit</b>                                  |              | <u>35,370</u>           |
| Administrative expenses                              |              | (10,747)                |
| <b>Operating profit</b>                              |              | <u>24,623</u>           |
| <b>Profit on ordinary activities before taxation</b> |              | <u>24,623</u>           |
| Tax on profit on ordinary activities                 | 2            | (4,925)                 |
| <b>Profit for the financial year</b>                 |              | <u><u>19,698</u></u>    |

**Gloucester Leisure Limited**  
**Balance Sheet**  
**as at 31 March 2016**

|                                                       | Notes | 2016<br>£     |
|-------------------------------------------------------|-------|---------------|
| <b>Current assets</b>                                 |       |               |
| Stocks                                                |       | 10,520        |
| Debtors                                               | 3     | 5,087         |
| Cash at bank and in hand                              |       | 28,719        |
|                                                       |       | <u>44,326</u> |
| <b>Creditors: amounts falling due within one year</b> | 4     | (24,626)      |
| <b>Net current assets</b>                             |       | <u>19,700</u> |
| <b>Net assets</b>                                     |       | <u>19,700</u> |
| <b>Capital and reserves</b>                           |       |               |
| Called up share capital                               | 5     | 2             |
| Profit and loss account                               | 6     | 19,698        |
| <b>Shareholders' funds</b>                            |       | <u>19,700</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Harrison

Director

Approved by the board on 2 November 2016

**Gloucester Leisure Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles      | 25% straight line |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

|                   |             |
|-------------------|-------------|
| <b>2 Taxation</b> | <b>2016</b> |
|                   | <b>£</b>    |

|                    |       |
|--------------------|-------|
| UK corporation tax | 4,925 |
|                    | <hr/> |

|                  |             |
|------------------|-------------|
| <b>3 Debtors</b> | <b>2016</b> |
|                  | <b>£</b>    |

|               |       |
|---------------|-------|
| Other debtors | 5,087 |
|               | <hr/> |

|                                                         |             |
|---------------------------------------------------------|-------------|
| <b>4 Creditors: amounts falling due within one year</b> | <b>2016</b> |
|                                                         | <b>£</b>    |

|                                                                                                       |        |
|-------------------------------------------------------------------------------------------------------|--------|
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 19,701 |
| Corporation tax                                                                                       | 4,925  |
|                                                                                                       | <hr/>  |
|                                                                                                       | 24,626 |
|                                                                                                       | <hr/>  |

|                                    |                      |                    |                 |
|------------------------------------|----------------------|--------------------|-----------------|
| <b>5 Share capital</b>             | <b>Nominal value</b> | <b>2016 Number</b> | <b>2016 £</b>   |
| Alotted, called up and fully paid: |                      |                    |                 |
| Ordinary shares                    | £1 each              | -                  | <u>2</u>        |
|                                    | <b>Nominal value</b> | <b>Number</b>      | <b>Amount £</b> |
| Shares issued during the period:   |                      |                    |                 |
| Ordinary shares                    | £1 each              | -                  | <u>2</u>        |
| <b>6 Profit and loss account</b>   |                      |                    | <b>2016 £</b>   |
| Profit for the year                |                      |                    | 19,698          |
| At 31 March 2016                   |                      |                    | <u>19,698</u>   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.