

Registration number 09496621

R G Apartments Ltd

Abbreviated accounts

for the year ended 31 March 2016

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R G Apartments Ltd

**Abbreviated balance sheet
as at 31 March 2016**

	Notes	2016	
		£	£
Fixed assets			
Investments	2		1,346,330
Current assets			
Cash at bank and in hand		10,842	
		<u>10,842</u>	
Creditors: amounts falling due within one year		<u>(1,356,200)</u>	
Net current liabilities			<u>(1,345,358)</u>
Total assets less current liabilities			972
Net assets			<u><u>972</u></u>
Capital and reserves			
Called up share capital	3		3
Profit and loss account	4		<u>969</u>
Shareholders' funds			<u><u>972</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

R G Apartments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

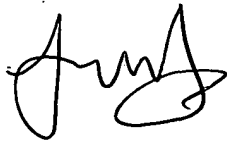
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 August 2016, and are signed on their behalf by:

Mr J Higgins
Director



Registration number 09496621

The notes on pages 3 to 4 form an integral part of these financial statements.

R G Apartments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investments

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. Fixed assets

	Investments	Total
	£	£
Cost		
Additions	1,346,330	1,346,330
At 31 March 2016	1,346,330	1,346,330
Net book value		
At 31 March 2016	1,346,330	1,346,330

2.1. Fixed asset investments

	2016
	£
Directors' valuation of unlisted investments	1,346,330

R G Apartments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

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3. Share capital	2016 £
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	1
1 Ordinary A shares of £1 each	1
1 Ordinary B shares of £1 each	1
	<u>3</u>
	<u>3</u>
 Equity Shares	
1 Ordinary shares of £1 each	1
1 Ordinary A shares of £1 each	1
1 Ordinary B shares of £1 each	1
	<u>3</u>
	<u>3</u>

On the date of incorporation on 18 March 2015 1 Ordinary £1 Share, 1 Ordinary £1 A Share and 1 Ordinary £1 B Share were issued at par to enable to company to commence to trade.

4. Reserves	Profit and loss account £	Total £
Profit for the year	28,669	28,669
Equity Dividends	(27,700)	(27,700)
	<u>969</u>	<u>969</u>
At 31 March 2016	<u>969</u>	<u>969</u>