REGISTERED NUMBER: 09496421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

FOR

TIP TOP VENUES LTD

WEDNESDAY

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COMPANIES HOUSE

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TIP TOP VENUES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	Ms H Wood B A Wood
SECRETARY:	Mrs V M E Wood
REGISTERED OFFICE:	Cow Pasture Farm Drayton Road Newton Longville MK17 0BU
REGISTERED NUMBER:	09496421 (England and Wales)
ACCOUNTANTS:	Camfield Chapman Lowe 9 High Street Woburn Sands Milton Keynes Buckinghamshire MK17 8RF

TIP TOP VENUES LTD (REGISTERED NUMBER: 09496421)

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	29,349	6,159
Cash at bank		9,387	6,838
		38,736	12,997
CREDITORS			
Amounts falling due within one year	4	20,690	12,599
NET CURRENT ASSETS		18,046	398
TOTAL ASSETS LESS CURRENT LIABILITIES		18,046	398
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		18,044	396
SHAREHOLDERS' FUNDS		18,046	398

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 09/09/2017 and were signed on its behalf by:

.....

B A Wood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Tip Top Venues Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	490	-
Other debtors	28,859	6,159
	29,349	6,159

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	660	-
Taxation and social security	4,412	99
Other creditors	15,618	12,500
	20,690	12,599

continued...

5. RELATED PARTY DISCLOSURES

During the course of the year the company was charged £18,300 (2016: £12,500) for hire of land by B A Wood, a partnership in which B A Wood is a partner. Included in creditors is a balance of £15,000 (2016: £12,500).

During the course of the year the company made sales of £23,201 (2016: £8,447) to Experience the Country Limited, a company in which B A Wood is a director. Included in debtors is a balance of £28,857 (2016: £6,157).